Gardner Abbott Mrs. Gardner Abbott Mrs. James S. Abbott II Miss Mary Abbott Mrs. Luther Abele Harold W. Abell A. V. Abernethy Miss Marion Abrams Mrs. Marie G. Ackley Dr. Harold Adams Mrs. J. Sidney Adams John J. Adams W. W. Adams Stanton Addams Frank E. Addis Rudolph W. Adler William S. Adler Harry F. Affelder Mrs. Harry F. Affelder Mrs. J. K. Akers Mrs. Samuel H. Agnew Wesley M. Albaugh Miss Elizabeth B. Albrecht Edward J. Alexander Mrs. Edward J. Alexander Col. J. H. Alexander Mrs. Norman Alexander Ralph T. Alger James D. Allan C. B. Allen Miss Hazel K. Allen Mrs. Horace J. Allen Jack R. Allen Kenneth L. Allen Mrs. Kenneth L. Allen E. W. Allgower Harold R. Allison Meryl Q. Allyn W. A. Alpers J. H. Altman Mrs. J. H. Altman Milton P. Altschul Mrs. J. R. Ammon Charles B. Anderson Frank R. Anderson Mrs. J. B. Anderson Dr. J. P. Anderson Miss Mabel Anderson Sidney Andorn Marion Andre Mrs. Edwin L. Andrew Elmore Andrews Fletcher R. Andrews Mrs. Fletcher R. Andrews Horace Andrews, Jr. Mrs. Horace Andrews, Jr. Dr. J. R. Andrews K. E. Andrews Samuel B. Anson J. M. Anthony J. J. Anzalone Mrs. Sterling T. Apthorp Dr. Charles C. Arbuthnot Arthur S. Armstrong Dr. Donald B. Armstrong Mrs. J. M. Armstrong Mrs. Edward Arn Mrs. Erwin Arndts Morris L. Arnold Philip Arnold Charles K. Arter Mrs. Charles K. Arter Mrs. Alfred Arthur S. J. Artino Raymond D. Ashman C. L. Asmann Mrs. W. C. Astrup Dr. W. M. Athey Dr. Lawrence N. Atlas Dr. P. J. Aufderheide Ellsworth H. Augustus Mrs. Ellsworth H. Augustus Harry Auslander Capt. Allan S. Austin Mrs. Allan S. Austin Mrs. Wilbert J. Austin Walter F. Babcock Mrs. J. A. Baccus Mrs. M. A. Baer Miss Bertha L. Bailey Mrs. Carl H. Bailey Chester A. Bailey Eugene H. Bailey, Jr. Herbert P. Bailey James S. Bailey, Jr. Miss Vera J. Bailey Mrs. Walter Bailey A. Z. Baker E. L. Baker E. M. Baker Elbert H. Baker, Jr. Dr. Everett M. Baker Rev. Frank M. Baker Miss Jennie Baker Mrs. Robert Emmett Baker Wallace J. Baker Walter E. Baker Arthur D. Baldwin Fred C. Baldwin Mrs. Fred Baldwin Mrs. S. Prentiss Baldwin Stanley E. Baldwin Mrs. W. E. Baldwin Fred L. Ball Mrs. Fred L. Ball Mrs. C. M. Ballou Mrs. Olive K. Bannister H. J. Barber John R. Barber Mrs. John R. Barber Miss Helen C. Bardons John W. Barkley Mrs. John W. Barkley Mrs. Charles D. Barkwill Ernest S. Barkwill Mrs. Frederick W. Barnes Dr. Robert E. Barney Dr. W. R. Barney Dr. David W. Barr Harry Barron J. H. Barry Mrs. Mildred Barry Mrs. S. K. Barstow Mrs. H. C. Bartels J. W. Bartholomew Edward T. Bartlett Mrs. Edward T. Bartlett Enoch J. Bartlett Brigadier Mae Bartlett Miss Elizabeth Bartol Mrs. Emil A. Bartunek Sister M. Basil Mrs. Edward S. Bassett Mrs. R. N. Bateman H. H. Bates Mrs. Stanlee T. Bates John J. Batterman Joseph Battista Mrs. Myron Battles Arnold Bauer Mrs. L. O. Baumgardner Edwin Baxter Leo S. Bayer Walter I. Beam Dr. A. J. Beams James Beattie Henry M. Beatty Miss Maud Beatty Carl S. Bechberger Mrs. Robert Beck Homer R. Beckenbach Mrs. E. R. Beetham Dr. M. J. Behrend Harold K. Bell Mrs. Myrtle Bell George A. Bellamy Mrs. George A. Bellamy Paul Bellamy Mrs. Paul Bellamy Mrs. Charles Belsan R. C. Benedict Alfred A. Benesch Mrs. A. W. Benjamin Mrs. B. J. Benkoski Dr. Alwyn Bennett E. K. Benton Armin Berger Mrs. Harry E. Berger Mrs. Josephine Bergin E. B. Berkeley Miss Lilly Berkowitz Tell Berna Mrs. Tell Berna Joseph M. Berne Wm. G. Bernet Howard S. Bernon Judge Maurice Bernon Miss Dora A. Bernstein August Beutel R. M. Beutel Dr. Wm. C. Beutel Mrs. Ernest H. Bevier Miss Lottie Bialosky George P. Bickford Mrs. G. P. Bickford Captain Guthrie Bicknell Mrs. Warren Bicknell George W. Bierce John E. Bigelow Dr. Arthur H. Bill Mrs. Charles Bill Mrs. Fred R. Bill Norman Biller A. M. Billings Allen L. Billingsley Mrs. George P. Binder Louis S. Bing, Jr. Mrs. Louis S. Bing, Jr. Robert F. Bingham Mrs. Robert F. Bingham Mrs. George W. Binkley Rev. Philip Smead Bird Mrs. Philip Smead Bird Mrs. F. A. Birnbaum Mrs. K. J. Bishop Mrs. L. J. P. Bishop Dr. R. H. Bishop, Jr. Mrs. R. H. Bishop, Jr. Mrs. Morris A. Black Robert F. Black Mrs. Robert Black Mrs. T. McC. Black L. T. Blaisdell Fred E. Blake Frederick J. Blake Frank R. Blakeslee Rev. F. Q. Blanchard Fred Blazier Mrs. Henry H. Blinkmann C. W. Bliss Julius Bloomberg Louis A. Bloomfield Major Dudley S. Blossom, Jr. Mrs. Dudley S. Blossom, Sr. Mrs. Mary Blue Martin E. Blum Mrs. L. W. Blyth Edward Blythin Charles E. Bodurtha Raymond G. Bodwell Mrs. Raymond G. Bodwell James A. Bohannon E. J. Bohn Mrs. Benjamin Patterson Bole Benjamin P. Bole, Jr. Mrs. Clark Bole Dr. Richard A. Bolt Mrs. Richard A. Bolt Charles B. Bolton Mrs. Chester C. Bolton Irving C. Bolton Mrs. Irving C. Bolton Julian C. Bolton Newell C. Bolton Mrs. Newell C. Bolton Thomas B. Bolton Walter P. Boos Mrs. Fred S. Borton T. E. Borton Mrs. F. M. Bosworth Richard Bosworth Cleo S. Bourgeois Mrs. Henry Thayer Bourne Miss Margaret G. Bourne Dr. Mildred L. Bowen William R. Bowen A. E. Bower Rev. Roy E. Bowers Mrs. Roy E. Bowers Mrs. E. W. Bowyer Mrs. Elmer Boyd P. F. Boyer Nap H. Boynton Alva Bradley Mrs. Alva Bradley A. J. Brady Mrs. Bernard Brady Earle W. Brailey Mrs. Earle W. Brailey Dr. E. S. Braithwaite Mrs. E. S. Braithwaite Charles A. Braman Mrs. H. F. Brandt R. T. Brandt Mrs. Fernand P. Brasseur Dr. E. J. Braun Mrs. Joseph Braun Mrs. John C. Brayton H. W. Breckenridge Robert W. Breckenridge Mrs. H. C. Breininger Mrs. B. R. Breman Mother M. Brendan Miss Mary Breneman E. C. Brennan Miss Jean Brett Mrs. Irving S. Bretz Mrs. Wilbert S. Brewer Judge Nelson J. Brewer A. A. Brewster Mrs. A. A. Brewster Rabbi Barnett R. Brickner Mrs. Barnett R. Brickner Mrs. Ralph F. Briggs Mrs. B. L. Britton Brigham Britton Mrs. Brigham Britton Dr. B. H. Broadbent Carl A. Broberg Mrs. D. A. Brobst A. L. Brockway David Brody Lawrence E. Broh-Kahn Earl L. Brokenshire Worthington K. Bromley Mrs. Deming Bronson Donald F. Brookhart Mrs. Charles S. Brooks Chester K. Brooks Mrs. Chester K. Brooks Dana E. Brooks Mrs. Doris Brooks James C. Brooks W. E. Brooks Mrs. W. E. Brooks Alexander C. Brown Mrs. Alexander C. Brown Miss Betty Brown Dale Brown Dr. Earl R. Brown Edward H. Brown Fayette Brown Mrs. Fayette Brown Harvey H. Brown, Jr. Mrs. Harvey H. Brown, Jr. James F. Brown Mrs. Lloyd Brown Percy W. Brown Mrs. Percy W. Brown Mrs. R. T. Brown Ralph F. Brown Roy G. Brown Ronald Brown Samuel Brown Walter H. Brown Ralph G. Browne Ivan Brownlee D. E. Brubaker Frank C. Brubaker Clifford E. Bruce Mrs. Nellie Bruce Major Donald Brumley Dr. A. B. Bruner Dr. W. E. Bruner E. J. Bryan Robert P. Brydon Mrs. E. E. Bubb Dr. A. Bubis Mrs. Frank Bubna E. B. Buchanan Miss Hanna Buchanan Alexander Buchman Miss Hattie Buchman S. M. Buckingham H. M. Buckley Robert W. Budd W. M. Buescher Robert J. Bulkley Dr. Alexander T. Bunts Mrs. Alexander T. Bunts Mrs. Frank E. Bunts Robert P. Bunyan A. T. Burch Mrs. A. T. Burch

ANNUAL REPORT TO SHAREHOLDERS

BOARDS
Q 33 1.17
C 33 21

YEAR 1944

CLEVELAND PUBLIC LIBRARY
BUSINESS INFORMATION BUREAU
CORPORATION FILE

CENTRAL NATIONAL BANK *of Cleveland*

MRS
CORP. FILE

Al Burens Dr. Chas. W. Burhans E. S. Burke, Jr. Mrs. E. S. Burke, Jr. Stevenson Burke Harry F. Burmester Howard F. Burns Wm. F. Burns Mrs. D. V. Burt A. O. Burton Courtney Burton Senator Harold H. Burton Mrs Harold H. Burton William S. Burton W. R. Burwell Henry M. Busch Mrs. Henry M. Busch Frank J. Bush Mrs. W. J. Bushea Mrs. Edward Bushnell Dwight B. Buss Gilbert Bussell E. T. Butler, Jr. Mrs. E. E. Butterfield Guy H. Buttolph Edgar S. Byers John H. Byrne Thomas Byrne Mrs. H. A. Byrns, Jr. Mrs. James Byrom Michael F. Caine H. Van Y. Caldwell Mrs. H. Van Y. Caldwell William E. Caldwell Robert M. Calfee Wm. D. Callaghan Mrs. W. D. Callaghan Mrs. Alexander Camin Mrs. Earle D. Campbell Mrs. Henrietta Campbell Mrs. Sumner Canary Mrs. Henry Cannon Thomas P. Carey Mrs. Clarence J. Carlin Mrs. B. A. Carlson Charles W. Carlson J. L. Carlson Mrs. Elizabeth H. Carlton O. J. Carner Miss Rae Carp Dr. Harold F. Carr Nelson H. Carran H. M. Carruth Mrs. Mildred Carson E. A. Carter Mrs. Jeanne Carter Leyton E. Carter Mrs. Leyton E. Carter Wm. E. Carter Eckstein Case G. S. Case Mrs. G. S. Case Mrs. Ida M.B. Cash Frank Casper Mrs. J. F. Cast Mrs. Everett R. Castle Harry W. Caton Mrs. R. S. Caulkins Frank D. Celebrezze Mrs. Frank P. Celeste Sister M. Celestia Joseph Ceruti John A. Chamberlain Joseph P. Chamberlain Dr. W. P. Chamberlain Robert W. Chamberlin Mrs. W. B. Chamberlin Mrs. Joseph Champ Pierre Champion Dr. William M. Champion Mrs. W. P. Champney Jr. John R. Chandler Mrs. F. L. Chap Mrs. Homer W. Chapek Fred H. Chapin Mrs. Vernon Charnley E. R. H. Charpentier William Chisholm II Mrs. William Chisholm II Mrs. Laura B. Chisholm A. L. Chlanda Mrs. George R. Christman R. R. Christian Mrs. R. R. Christian Harold D. Church Mrs. Heyliger Church Mrs. Robert Chute Mrs. A. W. Clark A. Yates Clark Charles G. Clark Edward S. Clark Everett M. Clark Harold T. Clark Mrs. Harold T. Clark Henry Hunt Clark Mrs. Henry Hunt Clark John S. Clark Mrs. John S. Clark Judson H. Clark Patrick Clark Walter T. Clark Mrs. William Clark William H. Clark William M. Clark Willis W. Clark Claude E. Clarke Mrs. Claude E. Clarke Carl C. Clayton Lee M. Clegg Mrs. William F. Clements Dr. Clara Clendon Mrs. George S. Climo P. W. Close Mrs. Philip H. Coad John A. Coakley Mrs. John A. Coakley Mrs. William E. Coates Mrs. Frank M. Cobb Mrs. Florence D. Cochran William S. Cochran George W. Codrington Mrs. Jesse Akers Coe Ralph M. Coe Stanley B. Cofall Maurice W. Cogan Rabbi Armond E. Cohen Dr. S. S. Cohen Mrs T. J. Cole Warner C. Cole L. D. Collar Clarence L. Collens Mrs. Clarence L. Collens W. R. Collette Mrs. B. W. Collier Mrs. Charles A. Collins Mrs. E. C. Collins James Collins Miss Nell Collopy Ralph H. Comey Mrs. Ralph H. Comey George Comfort Mrs. Paul B. Condit Sidney B. Congdon Mrs. Sidney B. Congdon Thomas C. Conley J. C. Connell Miss Betty Connelly Edward G. Conrad Mrs. William H. Conrad Timothy J. Conway Harley S. Cook Mrs. Kate C. Cook Mrs. R. O. Cooks James H. Coolidge Miss Marjorie Cooper Dr. E. P. Coppedge Miss Lucille K. Corbett George E. Corby A. M. Corcoran C. L. Corcoran Mrs. Charles L. Corcoran J. F. Corlett Spencer D. Corlett Mrs. E. B. Corn Henry W. Corning Mrs. Henry W. Corning Mrs. Maude E. Corning Warren H. Corning Albert I. Cornsweet John F. Corrigan William J. Corrigan J. M. Costello Mrs. Thomas Coughlin Thos. Coughlin, Jr. Mrs. J. F. Coulston Clarence W. Courtney John Franklin Cover Seward Covert Mrs. D. V. Cowan Mrs. Glenn P. Cowan Clifford C. Cowin Mrs. H. T. Cowley Dr. E. H. Cox Jacob D. Cox, Jr. John H. Cox John R. Cox Louis L. Cox Miss Mary R. Cox Oscar L. Cox Dean H. Coy Miss Grace Coyle Mrs. Kenneth Cozier Raymond T. Cragin W. Parker Craig Miss Marjorie Cram Spencer E. Cram Dan C. Crane Mrs. Mae Crane Wm. H. Crangle E. G. Crawford Frederick C. Crawford Mrs. Henry J. Crawford Dr. R. B. Crawford Robert S. Crawford George E. Creadon Miss Etta Creech Dr. Ralph E. Creig John D. Cremer John E. Crew John S. Crider Mrs. John S. Crider William E. Crofut, Jr. Mrs. William E. Crofut, Jr. Miss Catherine Cronin Cleaveland R. Cross Mrs. Cleaveland R. Cross A. Fred Crossman Mrs. A. Fred Crossman J. Robert Crouse Benedict Crowell Mrs. Benedict Crowell Mrs. Robert M. Crowell Dr. W. S. Crowell Mrs. W. S. Crowell Joseph Crowley Mrs. Joseph A. Crowley David T. Croxton Dan B. Cull Frank X. Cull Louis D. Cull Dr. Arthur J. Culler Mrs. A. J. Culler H. H. Cully Dr. B. A. Curran A. M. Currier John F. Curry Mrs. Franklin E. Curtis Jerome Curtis Henry S. Curtiss Mrs. Henry S. Curtiss Mrs. Charles Fendall Cushing E. H. Cushing Miss Eleanor Custer Mrs. James Cutler Rabbi P. Dachowitz Mrs. H. T. Dahn William A. Dalby L. T. Dalecke Kenneth D. Daley William R. Daley Mrs. James W. Dampeer Saul Danaceau Mrs. Charles E. Dangler Edward C. Daoust Mrs. Edward C. Daoust Mrs. John C. Darby N. L. Dauby Leroy B. Davenport A. I. Davey, Jr. Mrs. G. M. Davidson Mrs. E. H. Davies John W. Davin Miss Blanche Davis Frank B. Davis Dr. Herbert L. Davis Rev. John C. Davis John R. Davis Mrs. M. T. Davis Mrs. Robert H. Davis Robert J. Davis Dr. W. E. Davis Mrs. A. N. Dawson Judge Arthur H. Day Miss Florence Day Rufus S. Day, Jr. William P. Day Mrs. A. W. Dean Edward Dean Mrs. Grove P. Dean Henry H. Dearing Edward H. deConingh H. S. DeCourcey Lawrence A. Deering Mrs. Lawrence A. Deering Clarence F. Deeter Lee H. DeForest Mrs. Cyril P. Deibel Alexander L. DeMaioribus Mrs. Bessie De More Mrs. Ernest Dempsey John B. Dempsey Mrs. John B. Dempsey F. S. Deneen Arthur H. Dettelbach Mrs. H. Dettelbach Raymond Deutsch Mrs. Raymond Deutsch Mrs. Viola S. Deutsch Mrs. H. K. Devereaux Clinton DeWitt Mrs. Clinton DeWitt John H. Dexter Mrs. L. W. Diamond Charles C. Dibble Mrs. N. DiCicco Prof. Thomas M. Dickerson W. P. Dickerson Mrs. A. A. U. Diederich Ellis R. Diehm Stanley M. Diener Mrs. David H. Dietz W. B. Dillon Rev. J. Dinda Howard Dingle Mrs. Howard Dingle H. W. Dirkson Roger Disbro Irving W. Distel Dr. Howard Dittrick Mrs. Henry J. Dockstetter Gardner Dodge Mrs. Gardner Dodge Grace B. Doering C. A. Dolan Dr. Charles T. Dolezal George W. Donley Otto D. Donnell Dr. Gertrude C. Donnelly Rev. Thomas J. Donnelly William F. Donovan John J. Dore W. J. Dorflinger, Jr. Mrs. O. L. Doty Thomas Dougherty Mrs. O. F. Douglas Mrs. Richard Douglas Dr. James A. Doull Robert J. Dowling Mrs. Frank A. Downes Leo P. Doyle Timothy Doyle Dudley Drach C. Roger Draper Francis K. Draz W. J. Drehs Nathan I. Dryfoos Mrs. H. H. Drysdale F. H. W. Ducros Mrs. Winston M. Dudley Bernard T. Duffy Dr. Paul V. Duffy Wallace G. Dunbar Dr. T. G. Duncan John A. Duncan Thomas X. Dunigan H. O. Dunkle Walter T. Dunmore Mrs. Walter T. Dunmore Jack F. Dunn Mrs. Louise M. Dunn Albert Duprey Mrs. Harry Dworkin Thos. N. Dwyer Trafton M. Dye Mrs. Trafton M. Dye Mrs. Charles D. Dyer, Jr. Herbert G. Dyktor Paul J. Eakin Mrs. Paul J. Eakin Mme. Emma Eames Joseph J. Earley Mrs. Madeleine Early Judge Harry L. Eastman Linda A. Eastman Cyrus S. Eaton Lena E. Ebeling Fred H. Eberman

R. J. Eckstein Mrs. E. J. Edwards Dr. Ellery P. Edwards Mrs. Ellery P. Edwards Miss Flora Edwards Howard P. Eells, Jr. Mrs. Howard P. Eells, Jr. Samuel Eells Roger O. Egeberg William L. Eggers Randolph Eide Mrs. Stanley Eilers Albert E. Einstein Mrs. Jac L. Einstein Paul L. Einstein Sydney Eisenberg John A. Eisenhauer Mrs. Charles E. Eisenman E. M. Elder Frederick L. Elder Mrs. Flint Elder Major Emma Ellegard Dr. Carl Ellenberger Daniel R. Elliott Herbert C. Ellsworth Frank L. Elmendorf Mrs. Mary Elmore Rev. C. Elwell Brooks Emeny Dr. C. B. Emerson Mrs. E. I. Emerson Harold L. Emerson S. W. Emerson Mrs. S. W. Emerson Mrs. William L. Enfield Dr. C. W. Engler L. W. Erb W. L. Erlenbach A. C. Ernst Mrs. E. G. Ernst Fred G. Ernst Mrs. C. A. Ernstene Karl J. Ertle William A. Erwin, Jr. Charles L. Eshleman Mrs. Jules Eshner Mrs. A. J. P. Estlin Mrs. Armen G. Evans Mrs. J. F. Evans Dr. Leon S. Evans Miss Olwen Evans Mrs. Robert O. Evans Rev. T. H. Evans William A. D. Evans Mrs. W. A. Evans Mrs. Morris Everett Mrs. S. H. Everett Junior W. Everhard James E. Ewers Harold Fallen Mrs. Florence Bundy Fairfax Wendell A. Falsgraf Mrs. E. R. Fancher Dr. Walter Fanelli Miss Fannie M. Farr Mrs. Marcella Farrar William M. Farrar Mrs. Thayer B. Farrington Miss Nancy Fatica Edwin Faulhaber Marcus E. Feder, Jr. Saul Feigenbaum Mrs. Harold Feil Paul L. Feiss Tobias L. Felber Robert J. Felixson Mayo Fesler Adolph H. Ferbert Miss Bertha Ferbert Mrs. A. K. Ferguson A. W. Ferguson Mrs. Lee Ferguson Mrs. Lillian A. Ferguson William R. Ferrie Mrs. R. A. Ferris Edward W. Ferry A. G. Fetzer P. E. Feucht Lewis S. Fidler Mrs. Albert H. Fiebach Wallace J. Finch Judge Guy B. Findley Dr. Alan D. Finlayson Mrs. Alan D. Finlayson H. P. Finney Leonore Fischer Frederick R. Fishback Ellwood H. Fisher Mrs. George C. Fisher Mrs. Jerome C. Fisher Lloyd E. Fisher Mrs. Robert D. Fisher L. A. Fitch Edward J. Flanagan Mrs. E. J. Fleck John S. Fleek Mrs. John S. Fleek James N. Fleming M. J. Fleming Mrs. M. J. Fleming H. F. Flickinger Walter L. Flory Mrs. Marian Fluent Nicholas Focarette Miss Elizabeth M. Folckemer Dr. G. E. Follansbee Mrs. George E. Follansbee Mrs. Henry L. Foote L. B. Foote Mrs. B. P. Forbes Mrs. William H. Forbes Mrs. F. W. Force Cyrus C. Ford Mrs. Cyrus C. Ford Mrs. Daniel B. Ford David K. Ford Mrs David K. Ford Mrs. James A. Ford John W. Ford Mrs. William E. Forsythe Mrs. F. Carlisle Foster Finley M. K. Foster Mrs. Neville Foster Clarence C. Fowerbaugh Mrs. Clarence C. Fowerbaugh Dr. H. Fowler Mrs. Beatrice Fox Miss Margaret Fox Mrs. D. W. Frackelton Mrs. Robert J. Frackelton E. M. France Mrs. G. C. Frank Paula Frank Philip Frankel I. T. Frary Neil Fravel Eugene H. Freedheim Mrs. Eugene Freedheim Mrs. S. O. Freedlander Dr. Eugene Freedman Max Freedman Mrs. Max Freedman I. F. Freiberger Mrs. I. F. Freiberger Miss Leona Fretter Judge Perry A. Frey Dr. Ralph Fried Mrs. Henry Friede Dr. M. D. Friedman Mrs. M. E. Fritz Allan W. Fritzsche Mrs. Paul Fritzsche Mrs. Paul Frum C. R. Frye Mrs. Julius Fryer Mrs. Winifred Fryer Miss Edith M. Fuller Mrs. Ralph L. Fuller Mrs. T. B. Fulmer, Jr. Mrs. Frederick Fulton W. Yost Fulton Mrs. Willis Fulton George Furth Harry F. Fussner Mrs. A. J. Gaehr Mrs. David Gaehr Dr. R. B. Gage Mrs. Ben P. Gale Mrs. Robert I. Gale, Jr. Charles E. Gallagher Miss D. Gallagher Dr. Farrell T. Gallagher Mrs. L. J. Gallia Harold Galvin Dr. Julian B. Galvin Beardsley A. Gammel John Gammell Miss Alice P. Gannett Mrs. George Ganson Suggs Garber Abram Garfield Edward W. Garfield Mrs. Edward W. Garfield James R. Garfield Mrs. Rudolph Garfield Donald Garguilo George E. Garretson Hiram Garretson Mrs. Hiram Garretson Dr. William P. Garver P. J. Garvey Dr. Charles H. Garvin Dr. Justin A. Garvin David A. Gaskill Mrs. David A. Gaskill Mrs. H. T. Gassaway Mrs. Mary Taylor Gates William N. Gates Mrs. Edgar Gausby Miss Gladys Gaylord Dr. Bruno Gebhard Charles L. Gebauer Mrs. C. F. Geckler Victor P. Geffine Albert P. Gegenheimer Dr. Elmer Gehlke Mrs. Ray S. Gehr E. R. Geib Mrs. E. L. Geismer Mrs. Ruth Holmes Geist Mrs. Henry Gekeler Loring L. Gelbach Harry W. Gensler Mrs. Charles D. Gentsch Carl George Clayborne George William H. Gerhauser Benjamin S. Gerson Dr. H. J. Gerstenberger John H. Gesing Dr. Marion Gibbons Miss Bex Gibney A. E. Gibson Mrs. E. G. Gilbert Mrs. Frederick S. Gilbert Miss Mary Gilbert Louis C. Gilger Kermode F. Gill Frank B. Gillam Donald B. Gillies Miss Anna M. Gillis Harry A. Gillis Albert A. Gilman Paul B. Gilroy Francis Ginn Mrs. Frank H. Ginn Charles Ginsberg Thomas M. Girdler Mrs. A. B. Gitson A. L. Glaser M. E. Glass Charles B. Gleason Mrs. Charles B. Gleason Edward J. Gleason E. J. Gleason M. J. Gleason Miss Rita Gleason Mrs. Selmo C. Glenn Julius L. Glick Harold J. Glickman Miss Vera A. Glover W. W. Godard Dr. W. R. Goetsch Miss Hazel Goff Miss Jessie Goff Mrs. William S. Goff William Goldberg A. F. Goldenbogen Samuel Goldhamer Herman S. Goldsmith Walter A. Goldsmith Thelma Merner Goldsword M. M. Gomberg Mrs. Joseph Gomez Dr. Charles F. Good Mrs. W. L. Goodhue Mrs. Albert J. Goodman Eugene H. Goodman Julius E. Goodman Finley Gordon Mack Gordon Mrs. Elizabeth F. Gorman Joseph F. Gorman Mrs. Douglas Gorton Mrs. W. S. Gorton Mrs. Clayton Goss Mrs. Leonard K. Goss Emil H. Gottfried Mrs. Allen A. Gould Herbert G. Goulder Mrs. Herbert G. Goulder Walter Grabski Mrs. Wilbur Grace Miss Abbie Graham Miss Florence Graham Thomas W. Graham Sterling E. Graham Mrs. George W. Grandin Edward Grasselli Mrs. Eugene R. Grasselli Miss Josephine Grasselli Mrs. Thomas S. Grasselli Miss Pearl Graver Charles B. Gray Mrs. Neal G. Gray Anton Grdina George Green George E. Green Howard Whipple Green Simon J. Green Miss Frances Greenberger Edward. B. Greene Mrs. Edward B. Greene J. A. Greene Miss Marilla Greene Mrs. Glenn J. Gregory T. G. Gregory Dr. William W. Greulich Miss Belle Greve Robert Hays Gries Mrs. Robert Hays Gries Miss Mary A. Griffin Rt. Rev. Msgr. M. F. Griffin Mrs. Arthur E. Griffith Mrs. Edward Griffith Mrs. E. S. Griffiths J. L. Griffiths J. B. Grigg R. W. Grimmell Mrs. R. W. Grimmell Alfred Grisanti Hal H. Griswold Wilson Griswold Mrs. Samuel A. Grizzle Miss Mary A. Groff Rev. Charles H. Gross Dr. Jerome Gross Mrs. Nedward N. Gross Samuel Gross Edward N. Grossman Isador Grossman Col. Marc J. Grossman Mrs. Marc Grossman Mrs. Robert L. Groves George Gund Mrs. William King Gunn Thomas J. Gunning Myron Guren E. H. Gustafson Mrs. Edgar H. Gustafson Norman Gutfeld Lester Guthman Mrs. Anthony J. Guthrie Mrs. James B. Guthrie Paul Gygi H. C. Haag Herman V. Haas Walter M. Haas Philmore J. Haber Mrs. H. Hackendorn Herbert Hadde John A. Hadden J. T. Hagan Rt. Rev. Msgr. John R. Hagan George E. Hagenbuch Edgar A. Hahn Clayton G. Hale Mrs. Willis Hale Mrs. George H. Hall Mrs. Hiland Hall Mrs. Robert C. Hall Sydney L. Hall Mrs. William R. Hallaran James W. Halle Mrs. James W. Halle Jay M. Halle Miss Kay Halle S. P. Halle Samuel H. Halle Mrs. Samuel H. Halle Walter M. Halle J. Dean Halliday Mrs. J. W. Hallock Edwin G. Halter

THESE NAMES

Through display of their names on the covers of this report, we pay tribute to men and women of Greater Cleveland who are serving our educational and cultural institutions, our philanthropic and social agencies, as trustees and directors. These persons represent the entire population of a metropolitan center regarded as one of the most important workshops of the world; and they are a part of that leadership in community work which gives to Cleveland its fair name as a city of homes . . . These names are reprinted from the latest official records of more than one hundred institutions and agencies whose common goal is the enhancement of life with its needs, privileges and problems . . . By this means, through the channel of banking, where most aspects of human enterprise are reviewed and much is recorded, industry itself, including banking, acknowledges its obligation to educational institutions, churches, hospitals, public and private charities and cultural groups, paying tribute to them for their contributions as vital to the orderliness of business pursuits . . . To the 3,048 persons* whose names appear here—these representative Clevelanders—we, who are serving as a public trustee, salute your stewardship.

**Year-end changes in board memberships and recent deaths are not reflected.*

Mrs. Carl A. Hamann, Jr. Laurence Hamill Mrs. Laurence Hamill Mrs. August Hammer Loran Hammett Dr. Edith Hammill H. H. Hampton Miss Helen W. Hanchette Douglas P. Handyside W. C. Handyside Raymond C. Haneline Dr. James Holly Hanford Mrs. Irwin C. Hanger Edward R. Hankins Ray T. Hanks Howard M. Hanna Mrs. Howard M. Hanna Leonard C. Hanna, Jr. Dan R. Hanna, Jr. Mrs. Ruth Randall Hanna George W. Hanneken Rev. Leroy Hansel Dr. Ellis H. Hansen Dr. R. Illula M. Hansen C. H. Hanson Donald E. Hanson Mrs. E. S. Hanson General Dudley J. Hard John Harding Mrs. E. S. Harkness Mrs. William L. Harkness Thomas M. Harman Mrs. Thomas M. Harman William A. Harman Mrs. G. M. Harper Arthur B. Harris Mrs. Florence LaGanke Harris H. R. Harris R. C. Harris Frank Harrison Mrs. Frank Harrison H. S. Harrison Marvin C. Harrison Mrs. Thomas M. Harrison W. J. Harshaw Howard W. Hart Dr. Joyce I. Hartman Mrs. Louise Baker Hastings Mrs. Henry R. Hatch Arthur D. Hatfield Mrs. Ben M. Hauseman John M. Hauserman H. Austin Hauxhurst Mrs. Munson A. Havens Samuel L. Havre Miss Gertrude Hawkins Mrs. Margaret Hawkins Mrs. Paul E. Hawkins Robert L. Hawkins Mrs. Charles Hay William H. Hay Joel B. Hayden J. J. Hayes Mrs. Eugene K. Hays George H. Hays Robert Hays Miss Minerva Haywood Mrs. Harry Hazel Miss Mabel Head Dr. Thomas F. Healy Mrs. J. C. Heckman Harry E. Hedges Mrs. Harry E. Hedges Mrs. George S. Hedley J. F. Hehir Dr. Jos. V. Heimann Henry E. Heiner Mrs. Henry Heiner Mrs. Carl Heinmiller A. G. Heinrichs Mrs. George Heise Irving K. Heller Mrs. M. Hellman Mrs. Don S. Helwick Dr. C. T. Hemmings Howard E. Hendershott Miss Florence Henderson Mrs. W. J. Henderson Warren J. Henderson Mrs. Raymond G. Hengst A. W. Henn Dr. M. A. R. Hennessey Mrs. Alfred John Henry Frederick A. Henry E. E. Herr Mrs. Frederick Herrick Tracy E. Herrick A. E. Hersch Clifford B. Hershik Judge David Ralph Hertz Mrs. R. G. Herzberger Mrs. Siegmund Herzog Bertha A. Hess Miss Myra Hess Dr. Clarence Heyman F. G. Hickling Miss Mildred M. Hickman Charles N. Hickok Miss Ruth Hier Edwin C. Higbee Mrs. Edwin C. Higbee W. T. Higbee Grover Higgins Mrs. R. R. Higgins Mrs. Albert Higley C. B. Hildreth Mrs. Charles H. Hill Dr. William Hill Carl N. Hiller Lee C. Hinslea Carl Hinz Fred Hirchert Dr. S. F. Hirsch Maurice J. Hirshstein Arnold H. Hirt Mrs. H. M. Hitch Mrs. Lawrence Hitchcock Mrs. Reuben Hitchcock Mrs. H. G. Hoagland Harry G. Hoak Most Rev. Edward F. Hoban Harry N. Hobart Mrs. W. L. Hobart Dr. V. C. Hodges Mrs. Grace R. Hoffman Mrs. James T. Hoffman James P. Hogan M. S. Hogan Mrs. T. H. Hogsett Guerdon S. Holden Mrs. Paul L. Holden Herbert J. Hollander Wallace Trevor Holliday Mrs. Howard Hollis Mrs. John Holloway Rev. T. Honold C. F. Hood Arthur C. Hook Mrs. Charles F. Hoover Mrs. Earl R. Hoover B. F. Hopkins Martin L. Hopkins Mrs. Martin L. Hopkins Mrs. Orvel Hopkins William R. Hopkins Mrs. Karl J. Hopp Walter N. Hoppe John H. Hord Mrs. John H. Hord Mrs. J. Richey Horner Mrs. Frank L. Hornickel Robert H. Horsburgh Mrs. Anna Horsley Mrs. Donald Hosford H. M. Hostetter J. C. Hostetler Mrs. J. C. Hostetler Mrs. W. S. Houck Allan C. House Mrs. Allan C. House Mrs. Frank House Mrs. V. J. Houser Mrs. B. W. Housum Robert Housum Mrs. Frank Hovorka Mrs. Dora Howard Mrs. Fred S. Howard Mr. John T. Howard Nat R. Howard Alfred Howell Mrs. John K. Howell Miss Marion G. Howell Mrs. T. P. Howell Mrs. William Howell Wirth Howell Lee C. Howley Mrs. Lee C. Howley Elton Hoyt II Mrs. Elton Hoyt II Dr. Robert N. Hoyt Mrs. A. T. Hubbard Hazlett D. Hubbs Roy D. Hudson Dr. L. F. Huffman John A. Hug Adella Prentiss Hughes Judge Bradley Hull Dr. William F. Hulse Harold H. Hummel George M. Humphrey Mrs. Gilbert W. Humphrey Herbert C. Hunsaker Mrs. Herbert C. Hunsaker William H. Hunt Harrison Hunter Miss Jane Hunter Ralph B. Hunter Dr. Gerald B. Hurd Judge Joy Seth Hurd Robert L. Hutcheon Mrs. Charles L. Hutchinson Gene C. Hutchinson Mrs. Gene C. Hutchinson Harold K. Hutchinson Harold S. Huxtable Charles A. Hyde Dorothy I. Hyde Mrs. Howard L. Hyde Rev. John Iammarino Herbert S. Ide, Jr. Jay Iglauer Mrs. Jay Iglauer Mrs. Russel Immel Mrs. Albert S. Ingalls David S. Ingalls Mrs. David S. Ingalls George E. Ingalls Mrs. C. B. Ingersoll Mrs. Kenneth Ingersoll R. Livingston Ireland, Jr. Mrs. R. Livingston Ireland, Jr. V. Browne Irish A. J. Irr Dr. George H. Irvin, Jr. Mrs. J. Preston Irwin Mrs. E. E. Ismond Robert J. Izant W. M. Jacka Mrs. Herbert C. Jackson Judge Perry B. Jackson Raymond T. Jackson Sidney Jackson Harry Jacobson Mrs. Frank G. James R. H. Jamison Mrs. R. H. Jamison Mrs. Everett Jarrett Mrs. Karl E. Jaster Mrs. W. R. Jeavons Zay Jeffries Rev. Lee Jefferson Russell W. Jelliffe Benjamin W. Jenkins D. E. Jenkins David H. Jenkins J. Curtis Jenkins Rev. Allan D. Jennings Mrs. A. J. Jennings Mrs. I. L. Jennings Homer M. Jewitt Mrs. James J. Joelson Arthur B. Johnson Clarence M. Johnson David L. Johnson Mrs. David L. Johnson Mrs. E. Johnson Mrs. Frank Johnson Harold W. Johnson Homer H. Johnson Mrs. Homer H. Johnson Miss Margaret Johnson Mrs. Marjory Johnson James P. Johnston Rev. Joseph S. Joliat Arthur M. Jones Earl Jones Frank Jones Franklin T. Jones Mrs. J. Beverly Jones John C. Jones Oswald N. Jones Mrs. Paul Jones Raymond A. Jones R. Boswell Jones Mrs. R. B. Jones Miss Sarah E. Jones Thomas H. Jones Mrs. Clifford E. Jorns Edwin M. Joseph Frank E. Joseph John J. Joseph Mrs. Ralph S. Joseph Miss Alma Z. Jost Adrian D. Joyce Rev. Francis J. Joyce H. G. Jubell Albert Judd Mrs. Edward P. Judd John D. Kalafat Dr. Helene Ann Kamenar Mrs. Irving Kane Mrs. John H. Kapp George F. Karch Mrs. Samuel S. Kates Dave E. Katz A. I. Kauffman Mrs. Karl Kaufman Dr. D. M. Keating Mrs. D. M. Keating Mrs. Kevin Keegan George Q. Keeley Mrs. Bernard F. Keenan Dr. Raymond P. Keesecker Adolph Keller Mrs. Bert Kelier Dr. John Kelker Mrs. Alfred Kelley Mrs. H. Kendall Kelley J. J. Kelley Fred D. Kellogg J. Hall Kellogg Charles H. Kellstadt Margaret Kelly Raymond T. Kelsey Mrs. Raymond T. Kelsey Miss Emma Kelting Dr. A. H. Kemmerling Ralph W. Kempsmith Dr. E. P. Kennedy Mrs. E. P. Kennedy H. H. Kennedy Mrs. George B. Kennerdell Betty Kenney Lee C. Kent Clarence V. Kerr Judge George Kerr Mrs. W. George Kerr Rev. Paul Kershner Wm. F. Keske Eugene W. Kettering Joseph E. Kewley Robert W. Kiersted Dr. R. L. Kile Miss Maude L. Kimball Mrs. Richard Kimball Mrs. George Kimmich Rev. William J. Kimmons Henry M. Kimpel Mrs. W. T. Kinder Charles G. King Charles G. King III Joseph L. King Mrs. J. O. King Mrs. Norman C. King Ralph T. King Mrs. Ralph T. King W. Griffin King Mrs. W. Griffin King William N. King Woods T. King Mrs. Woods T. King Dr. Charles E. Kinney C. W. Kinnison Rev. A. R. Kinsler, Jr. Dr. Dwight R. Kinsley James P. Kirby Mrs. Jean Kirby Mrs. Philip Kirchner Mrs. Kenneth Kirk G. E. Kirrkamm Carter Kissell Rev. A. A. Kitterer

ANNUAL REPORT TO SHAREHOLDERS

YEAR 1944

CENTRAL NATIONAL BANK *of Cleveland*

CLEVELAND, OHIO
JANUARY 9, 1945

COPYRIGHT, 1945, CENTRAL NATIONAL BANK OF CLEVELAND

THE ANNUAL REPORT

TO SHAREHOLDERS

The importance of the invasion of Europe, powered to a great degree by American ingenuity, makes the year 1944 one of the most significant periods in the long history of mankind.

Add to that achievement, meanwhile, the invasion of the Philippines by our Army and Navy on the other side of the world, and civilization everywhere, including our own people, begins to realize what tremendous strength is being let loose in all branches of American arms.

At the year-end, with what we hope is the major part of this two-ocean war behind us, the life-lines from homes and factories, thousands of miles long, are being maintained with constant flow of supplies and manpower. There is no lessening of vitality or determination to bring an end to this ugly business.

Thus, on the date of this 55th annual meeting of shareholders of Central National Bank of Cleveland, all the will and might of our nation are bent on supporting our far-flung arms; and this occasion is appropriate for review of our bank's operations, which reflect a full measure of this area's answer—in men, production of munitions and essential goods and their distribution—to the challenges of a formidable foe.

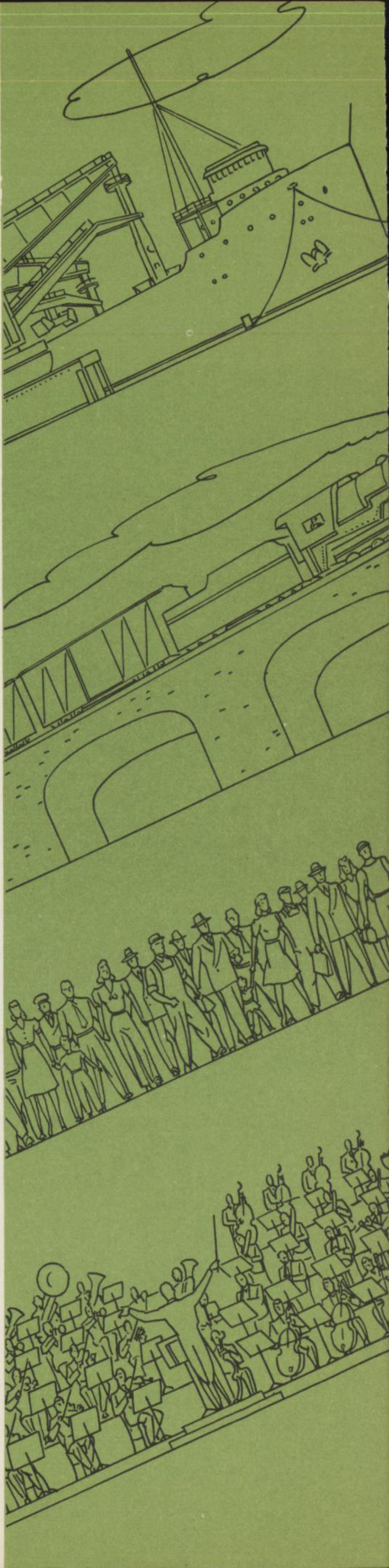
Report on Earnings

Net earnings from operations for the year, after providing adequate reserves for taxes, interest, and accrued expense, amounted to $1,374,864.30, or $5.50 per common share. Dividends on preferred stock were paid and accrued in the amount of $291,814.51, equivalent to $1.17 per common share, leaving net operating earnings of $1,083,049.79, or $4.33 per share. In addition, there were nonrecurring earnings, consisting of recoveries and bond profits, in the amount of $567,331.94, or $2.27 per share. This amount added to the operating earnings, after preferred dividends, gives total earnings from all sources of $1,650,381.73 or $6.60 per share. $602,951.27 was transferred to Reserves; $477,832.18 to Preferred Stock Retirement Fund; and $569,598.28 to Undivided Profits. Undivided Profits account during the year was charged $150,000.00 for the payment of two dividends on the common stock, the first in February and the second in August.

Operating Earnings for 1944 increased $0.59 per share over 1943. These increased earnings resulted from our ability to maintain a steady position in our earning assets and our ability to continue to maintain a high ratio of earning assets.

Interest on loans again continues to provide a higher percentage of total operating income than income from our Government and Industrial Bond portfolio. The demand for credits by way of loans to finance all types of private enterprise continues strong and a substantial loan position has been maintained throughout the year.

THE SOCIAL IMPORTANCE OF BANK LOANS



No one these days questions but what banks are safe places for the deposit of money, for the storing of savings and for numerous other familiar services.

On the other hand, thoughtless criticism of American banking sometimes arises because bankers have taken for granted that everyone knows all about the importance of the bank function of lending money, or the profitable investment of deposits.

We believe readers of this annual report to shareholders will find interesting and informative a brief explanation of the different types of loans which we, and banks generally, make to borrowers.

These loans are important influences in stimulating manufacturing and commercial activities, the movement of merchandise and raw material, exports and imports, in making it possible for individuals to buy and build homes, to secure, as need arises, personal loans on a business-like basis, to assist in rehabilitation of returning servicemen—indeed, to create work and jobs.

While the bank is fully aware of the importance and value of such departments as savings, checking, trusts and safe deposit; lending money is a primary obligation of banking, and loans constitute the principal source of this bank's income. No effort, therefore, is spared in making a loan when there exists a single shred of sound business reasoning for so doing.

Thus we believe this review shows the obvious relationship between the financial activities of the community and the maintenance of all those enterprises which make the City of Cleveland and its environs a pleasant home for more than a million inhabitants.

Operating Expenses and Reserves

Operating expenses again increased materially. Taxes of all kinds, other than real estate taxes, amounted to $452,424.30 and insurance on deposits amounted to $201,441.68, a total of $653,865.98 or $2.61 per share on the common stock.

Assets previously charged off and disposed of in 1944 permitted tax deductions sufficient to reduce tax liability to approximately $60,000. Reserves for this amount have been provided. In 1945, with a majority of our charged-off assets finally disposed of, income taxes will substantially increase. Thus, if earnings are maintained near present levels, a greater proportion of income will be subject to both normal and surtax, and it may be necessary to accrue and pay taxes as much as $1.50 per common share.

From established reserves, undesirable assets amounting to $38,892.58 were charged off during the year. We continue to eliminate undesirable assets monthly, and our recovery expectation on assets currently charged off continues to be excellent. There are no known losses which have not been eliminated from the books of the bank, and total reserves, which in 1944 increased from $1,817,003.90 to $2,381,062.59, are entirely free reserves.

Cash and Securities

Cash and equivalent total $78,416,571, or 22.77% of deposits, as compared with 23.34% last year. Total securities owned are as follows:

U. S. Government Securities:	under 1 year	61.78%	$116,233,251.78
	from 1 to 4 years	11.72	22,040,904.99
	from 5 to 9 years	12.43	23,387,833.18
	10 years and over	12.38	23,291,226.20
Total U. S. Government		98.31%	$184,953,216.15
Municipal Securities		.05	103,903.81
Corporate Securities		1.64	3,083,140.45
Total Other Securities		1.69%	$3,187,044.26
Total		100.00%	188,140,260.41
Federal Reserve Bank Stock			432,900.00
Total Securities			$188,573,160.41

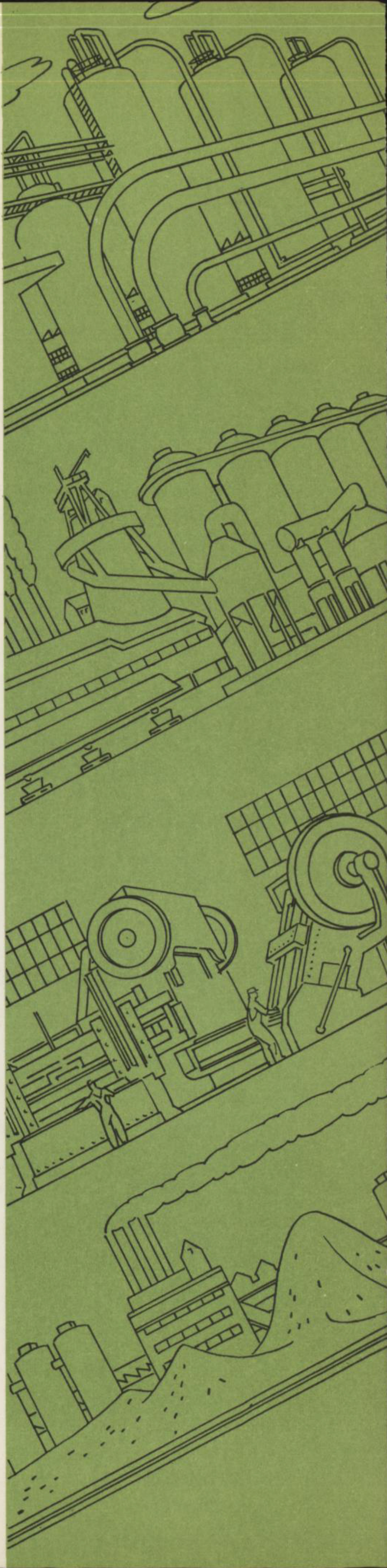
One hundred per cent of the account continues in the highest rated classification group.

LOANS TO INDUSTRY AND COMMERCE

The traditional function of commercial banking is to facilitate business transactions. The whole community benefits from the service. Through the process, payrolls, sales, purchases and profits increase. The effect of bank loans on business is temporarily to enlarge the working capital of the borrower for financing the purchase of heavy seasonal inventories and the accumulation of goods—in process, and in many other ways to bridge the time gap between the outgo and income.

In addition to line-of-credit or secured loans for those purposes, the bank offers business many special types of loans to meet specific needs. Among them are term loans running for longer periods up to several years; warehouse loans, for which revolving stocks of goods in storage become the security; real estate mortgage loans; and loans especially arranged to meet the exigencies of wartime and other conditions. Many businessmen with small operations make use of the Personal Loan department of the bank.

Central National Bank of Cleveland has prided itself on being a businessman's bank, familiar with the particular trade practices and problems of businessmen in Cleveland and the Great Lakes region. Officers of the bank are enabled to give special attention to certain commercial fields and through their contacts keep abreast of the financial requirements of the business community. Scores of different industries are represented among the bank's loan relationships.



Loans and Discounts

The following items making up our loan portfolio reflect a policy of granting loans and extending credit to the maximum of our ability, in the belief that it is the primary function of our kind of banking to take care of legitimate credit needs of private enterprise:

Collateral Loans	$51,268,765.48
Unsecured Loans	20,052,981.59
Mortgage Loans	20,683,463.59
Acceptances	451,300.11
Total	$92,456,510.77

It should be noted here that throughout the year there was a quickening of our real estate mortgage loan activity. In our portfolio there are 5,531 real estate mortgages, amounting to $20,683,463.59, or on average of $3,739.55. Included in this number are 2,096 FHA insured loans aggregating $10,294,599.22. In this mortgage loan account there are delinquencies as to interest on 127 loans, or 2.28% of the total number, representing a principal balance of $437,785.00, which is 2.11% of the total mortgage loans.

Banking Premises Account

At the conclusion of our ten-year lease, December 19, 1944, of the property housing our Chagrin Falls branch office, we exercised the option providing for the purchase of that property at the price of $51,935.11, as agreed upon in 1934. Our decision, we believe, is wholly consistent with the policy of being well established in neighborhoods thoroughly characterized by thrift, industry and growth. We join with citizens of Chagrin Falls in the opinion that as soon as building restrictions are lifted and development of homesites, commercial business and farming again is possible, this community will continue its progress as for many years; therefore, the services and facilities of our bank, which is the only one in that community, will fill a real need.

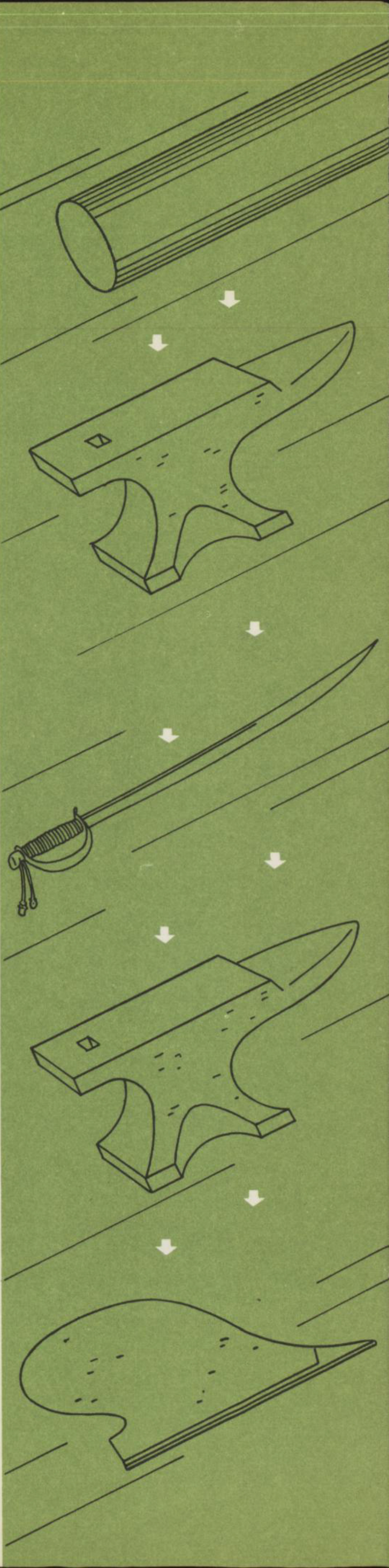
The Banking Premises Account at the end of the year was $2,499,931.27, which is 30.30% of common capital and surplus. By comparison with the year-end 1943 figures of $2,515,860.11, the account has been decreased by $15,928.84, representing depreciation at the allowable rates for income tax purposes in excess of the cost of the Chagrin Falls property. The total figure covers the depreciated book value of all our banking premises represented by the following branch office properties: United, 2000 W. 25th Street; Lorain-Denison, 10034 Lorain Avenue; Playhouse Square, 1612 Euclid Avenue; Doan, Euclid and East 101st Street; Oul, Broadway at East 55th Street; Chardon office, Chardon, Ohio; and the Chagrin Falls office, Chagrin Falls, Ohio.

WAR EMERGENCY AND CONVERSION LOANS

The sturdy resilience of our economic system to the impact of the war is gratifying to all. The teamwork of production and transportation, finance and government, has established new records of output. In the financial field, business concerns have been and are confronted with the problems of conversion to war production and, now, with those of reconversion to peacetime operations. Many of the financial requirements have been and will be financed by the banks exactly as they are in normal times; others need the support of government guarantees established by legislation, covering the so-called "V" (Victory) and "T" (Termination) loans.

Both "V" and "T" loans are based upon the security of government contracts or subcontracts and the government guarantees up to 90% of the total. "V" loans have permitted contractors to convert quickly to war work. The "T" loans, which now can run for as long as 3 years after the termination of the war, give the war contractor working capital for current operations which otherwise might be tied up during the period of termination of contracts—capital already spent for raw material, goods in process, and finished products when delivery orders cease.

An opportunity is presented manufacturers in relation to the "T" loan, in that they can secure commitments for termination loans, at a definite rate of interest, regardless of when the actual need develops, paying for the commitments at the rate of ¼% per year; and the amount set up can be reduced or canceled at any time after 3 months. Thus the contractor can plan for conversion in an orderly manner.



Deposits

Total deposits amounted to $344 million, an increase of $47 million or 15.87%. Demand deposits were 74.64% of the total, and Time deposits, 25.36%. Included here are Public Funds of $15 million and War Loan deposits of $40 million. Excluding War Loan deposits, total deposits increased $40 million during 1944.

Capital Structure

The Capital Structure as of December 30, 1944:

Preferred Stock—400,000 shares—Par Value $16.00 retirable at issue price of $24.00 per share	$6,400,000.00
Common Stock—250,000 shares—Par Value $20.00	5,000,000.00
Surplus	3,250,000.00
Undivided Profits	505,755.90
Preferred Stock Retirement Fund	266,124.82
Reserves	2,381,062.59
Total	$17,802,943.31

During the year, 27,500 shares of preferred stock were retired upon payment of $660,000, thereby reducing the par value of the outstanding preferred stock by $440,000. The difference of $220,000 between the par value and the retirable value was charged to the Preferred Stock Retirement Fund.

Surplus was increased $750,000 by transfer of $440,000 from the Preferred Stock Retirement Fund (based upon the par value of the preferred stock retired) and $310,000 from Undivided Profit Account. Undivided Profits shows a net increase for the year of $109,598.28.

The equity of common shareholders was increased $1,461,489.15 during the year:

Net Operating Profits		$1,083,049.79
Bond Profits		178,430.08
Recoveries (Including Income from Non-book Assets)		388,901.86
Total		$1,650,381.73
Less:		
Dividend on Common Stock	$150,000.00	
Amounts Written Off	38,892.58	
Total Deductions		$ 188,892.58
Increase		$1,461,489.15
Increase per common share		$ 5.85

PERSONAL LOANS AND TIME SALES FINANCING

Central National's Time Credit department was set up nine years ago to widen the loan service of the bank to *individuals* and to *dealers* selling merchandise on term payments. The general divisions of the Time Credit department's activities are:

1. *Personal Loans*, covering loans to individuals on their general credit or security, which are gradually amortized by regular deposits to special savings accounts.
2. *Small Business Loans*, in which businessmen not using the commercial loan department of the bank may secure credit based upon such items as accounts receivable, machinery and equipment.
3. *Time Sales Financing*, whereby Central National finances time sales of dealers for such durable goods as are normally sold with extended payments, like electrical appliances, automobiles, furniture, and home repairs.

Small business enterprises frequently make use of the Time Credit facilities of the bank, as the same general requirements exist for them as for individuals. Individuals make personal loans for such purposes as the consolidation of debts, to meet emergency expenses, or to make worthwhile purchases. Homeowners, too, are able to obtain loans for repairs or additions to their properties from the Time Credit department, terms for this financing being available either under the bank's or F. H. A. plan.

CENTRAL NATIONAL BANK of CLEVELAND
John

Banking and Trust Work in Wartime

In printed form, this report is to be augmented by a review of those features of the banking business which are set forth under the general subject of The Social Importance of Bank Loans. In order to conserve time I shall not repeat any of that subject matter, except to point out that wartime conditions have brought into play new services and the expansion of old ones. As an organization, we have, in addition, engaged unceasingly in the distribution of War Bonds and Stamps, and we have cooperated to the full extent of our ability with the Office of Price Administration and other government agencies.

We feel that the work of our Trust Department, handling estates and personal trusteeships, as well as the requirements of corporations, including pension and profit sharing trusts, deserves recognition by our large number of stockholders and other friends. The responsibilities of our work as a fiduciary add up to immeasurable satisfactions, freedom from worry and a sense of well-being for a vast number of persons, families and business organizations in our population. The popular conception of the facilities of a national bank does not always include the knowledge that we serve as executor, administrator, trustee and in other capacities. Hence, we devote considerable attention to inviting such appointments, and at the same time sharing with beneficiaries and others benefits gained as one of the old established fiduciaries of Cleveland.

Dividends

The dividend policy on the common stock has been conservative. While operating earnings have been substantial, the management is cognizant of the necessity to plow a very large portion of operating earnings into an increased capital structure of the bank. This, for the purpose of maintaining adequate capital-to-deposit ratio and to continue retirement of preferred shares. Liberal cash dividends and retirement of preferred stock can not be accomplished at the same time, and it has therefore been the policy of management to conserve earnings, bond profits, and recoveries to the end that preferred stock retirement may be accelerated. The result, of course, is modest cash dividends, but, on the other hand, substantial increments in the book value of the common shares.

The bank is faced with substantially increased income taxes in the future, and it may be expected that per-share operating earnings, for this reason, will be materially reduced as long as earnings are subject to existing tax rates. It is to be anticipated that, because of decreased per-share net, the necessity of retiring preferred stock, and the requirement of adequate capital ratio to deposits, there can be no material increase in the cash dividend payments.

* * *

We record here with sorrow the death, January 18, 1944, of Alfred Fritzsche, who had served this bank as a Director for more than twenty years. Mr. Fritzsche's personality, that of a rugged pioneer, is keenly missed.

* * *

REAL ESTATE LOANS

Central National Bank is well identified by Clevelanders as a mortgage loan institution as well as a commercial bank. In recent years the mortgage loan activities of the bank have increased sharply and constitute a very important part of the bank's operations, both at the main office and in the branch offices.

The purchase of a home is usually the most important financial transaction in the entire life of a man and it offers a real opportunity for the bank to win permanent friends throughout the community by its helpfulness and consideration. That intent has animated the personnel of the bank having to do with mortgage loans, and has no doubt greatly contributed to Central National's success in this field.

Mortgage Loans at present are most active in relation to transfers of existing houses, but the emphasis can be expected to shift postwar to construction loans for both residential and commercial structures and to the financing of the purchase of homes erected by merchant builders.

Every one of the bank's twelve offices is able to take care of mortgage loan business for persons in the neighborhoods or communities served. Applications are acted upon promptly, and every effort is made to encourage home ownership. Over half of the homes in Greater Cleveland are now occupied by their owners, and this percentage will increase through the combined efforts of sound merchandising by contractors, suppliers, and builders and convenient financing by financial institutions like Central National.

A year ago, announcement was made that we had sold our main office building and adjoining property, and that a major task lying ahead of us was that of securing new quarters. According to terms and conditions of our lease with the owners of this property, we are privileged to remain here undisturbed until the end of the war and beyond that time. Meanwhile, however, a committee of your Board of Directors, including the executive officers of the bank, has been studying this situation with diligence; and, of course, we all hope that the conditions of tenancy being what they are, that is, based upon the termination of war, we will be in position to make our decisions about our future home at a not too distant date.

As president of the bank I take this opportunity to express my appreciation of the work of members of this bank's staff—officers and employees—whose spirit of devotion, perseverance and loyalty is really what constitutes the bank. In recent years they have been responsible for the growth of the bank in the painstaking manner in which they have discharged their duties.

Of outstanding assistance to the bank is the work of your Directors, who have contributed generously of their time and talent to our affairs. We thoroughly appreciate their counsel and willingness to serve the bank's best interests at all times.

Respectfully submitted,

JOHN C. McHANNAN,
Chairman

BENEDICT CROWELL,
President

CLEVELAND, OHIO
JANUARY 9, 1945

LOANS TO SERVICEMEN

To provide the honorably discharged serviceman and woman with adequate credit facilities, to ease his return to civilian life and increase his opportunities for advancement and comfort, Congress passed the Serviceman's Readjustment Act, June 22, 1944. The Loan section of this legislation, commonly known as the "G. I. Bill", provides for properly supervised loans not to exceed $2,000 each to veterans. Such loans can be obtained from banks subject to their judgment of the soundness of the transaction from the viewpoint of both the borrower and the lender. While any size loan may be made by the veteran on the bank's responsibility, $2,000.00 of the amount borrowed will be guaranteed by the federal government assuming it approves the specific loan. This loan may be used for building or buying a home, or securing or operating a farm or business. Interest is not to exceed 4% per annum and the entire loan must be repaid within 20 years.

Many returning veterans who wish to receive loans may be able to use the credit facilities of this bank without recourse to the government guarantee clause. However, any advantages of the G. I. Bill which they may wish to avail themselves of, will be extended immediately to them by Central National Bank of Cleveland.

STATEMENT OF CONDITION

CONDENSED STATEMENT OF CONDITION

December 30, 1944

ASSETS

Cash in Vault and Due from Banks	$ 78,416,571.66
U. S. Government Obligations Direct and Guaranteed	184,953,216.15
Other Bonds and Securities, Including Stock of the Federal Reserve Bank	3,619,944.26
Loans and Discounts	92,456,510.77
Customers' Liability under Acceptances and Letters of Credit Outstanding	1,676,615.39
Banking Premises	2,499,931.27
Other Real Estate	None
Accrued Interest and Other Assets	749,097.60
	$364,371,887.10

LIABILITIES

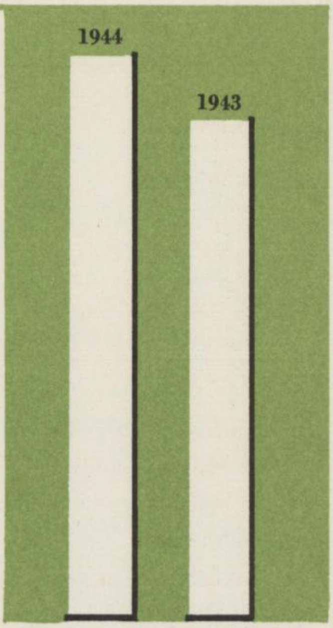
Deposits:		
Demand	$197,916,170.38	
Time	77,763,346.56	
Trust & Public Funds	27,666,810.49	
U. S. Government War Loan Account	40,981,246.30	$344,327,573.73
Acceptances and Letters of Credit Outstanding		1,676,615.39
Accrued Interest, Taxes, Preferred Dividend, etc.		564,754.67
Capital Accounts:		
Preferred Stock—400,000 shares, par value $16, retirable at issue price of $24 per share	$ 6,400,000.00	
Common Stock—250,000 shares, par $20	5,000,000.00	
Surplus	3,250,000.00	
Undivided Profits	505,755.90	
Preferred Stock Retirement Fund	266,124.82	
Total	$ 15,421,880.72	
Reserves	2,381,062.59	17,802,943.31
		$364,371,887.10

United States Government obligations and other assets carried at $71,381,408.37 are pledged to secure trust deposits and public funds and for other purposes as required by law.

Member FDIC

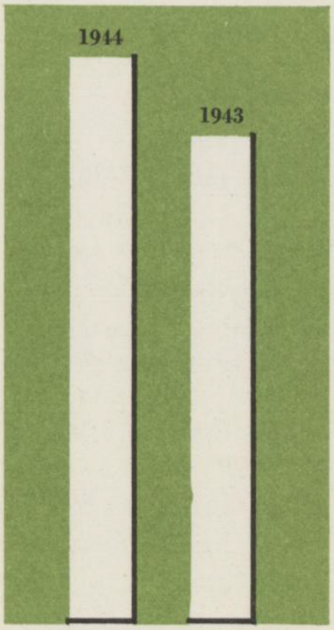
STATEMENT OF INC

OPERATING INCOME	1944	1943
Interest on Loans (After Amortization)	$2,429,209.50	$2,121,327.94
Interest on U. S. Securities (After Amortization)	2,038,251.13	1,668,219.28
Interest on Other Securities (After Amortization)	113,145.84	158,462.69
	$4,580,606.47	$3,948,009.91
Income from Bank Building Tenants	$ 243,171.48	$ 206,502.77
Trust Department Income	405,734.94	417,555.45
Service Charges	389,191.94	317,323.91
Other Income	100,883.91	114,015.48
TOTAL OPERATING INCOME	$5,719,588.74	$5,003,407.52



TOTAL OPERATING INCOME

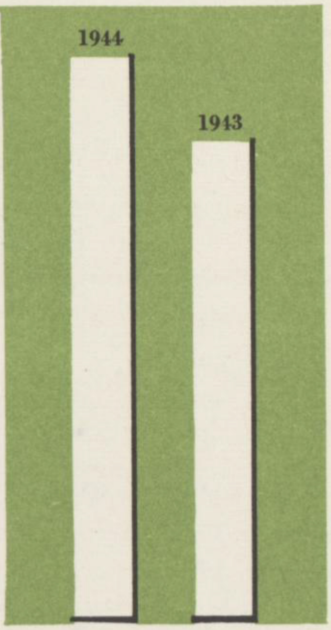
OPERATING EXPENSE	1944	1943
Interest on Time Deposits	$ 578,013.64	$ 466,259.01
Salaries—Officers	584,728.20	504,252.05
Salaries—Employees	1,256,038.14	1,195,160.64
Occupancy Expenses	533,914.12	444,494.44
Taxes (Other Than Real Estate)	452,424.30	346,848.25
Federal Deposit Insurance	201,441.68	175,059.29
Other Expenses	738,164.36	628,245.83
TOTAL OPERATING EXPENSE	$4,344,724.44	$3,760,319.51



TOTAL OPERATING EXPENSE

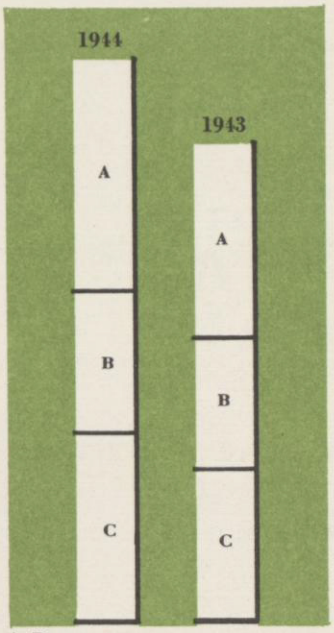
OME AND EXPENSE

	1944	1943
NET OPERATING PROFIT	$1,374,864.30	$1,243,088.01
Deduct Provision for Dividend on Preferred Stock	291,814.51	307,691.51
Net Operating Profit after Preferred Stock Dividend	$1,083,049.79	$ 935,396.50
Add—Profit on Securities Sold (Net)	178,430.08	131,263.21
—Recoveries	388,901.86	450,405.54
TOTAL NET EARNINGS	$1,650,381.73	$1,517,065.25



TOTAL NET EARNINGS

DISTRIBUTION OF NET EARNINGS	1944	1943
To Reserves	$ 602,951.27	$ 615,082.59
To Preferred Stock Retirement Fund	477,832.18	423,073.06
To Undivided Profits	569,598.28	478,909.60
TOTAL	$1,650,381.73	$1,517,065.25



A: Reserves
B: Preferred Stock Retirement Fund
C: Undivided Profits

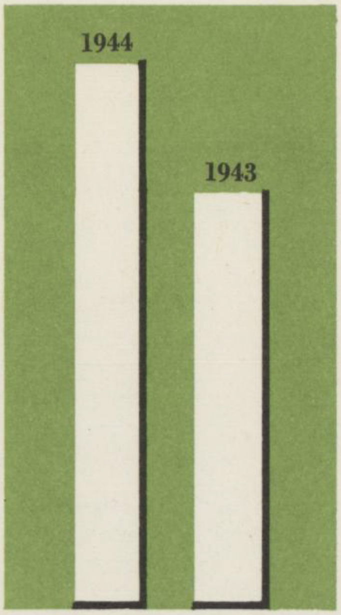
CAPITAL ACCOUNTS

STATEMENT OF SURPLUS

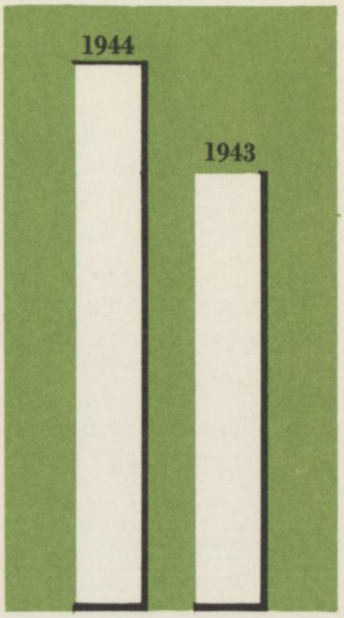
December 30, 1944	$3,250,000
December 31, 1943	2,500,000

UNDIVIDED PROFITS

December 30, 1944	$505,755.90
December 31, 1943	396,157.62



STATEMENT OF SURPLUS



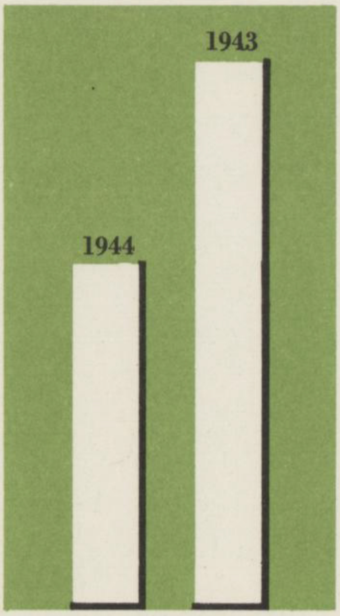
UNDIVIDED PROFITS

RESERVE FOR PREFERRED STOCK RETIREMENT FUND

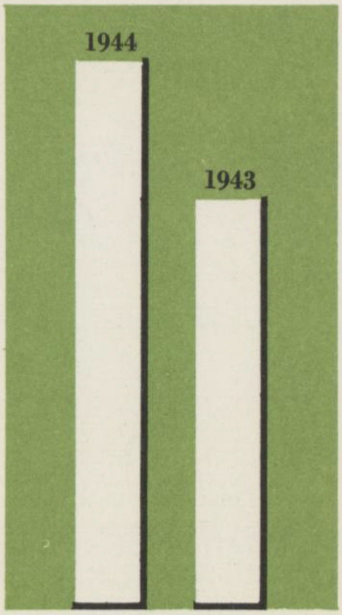
December 30, 1944	$266,124.82
December 31, 1943	448,292.64

STATEMENT OF RESERVES ACCOUNT

December 30, 1944	$2,381,062.59
December 31, 1943	1,817,003.90



RESERVE FOR PREFERRED STOCK RETIREMENT FUND



STATEMENT OF RESERVES ACCOUNT

CAPITAL ACCOUNTS

STATEMENT OF SURPLUS ACCOUNT

Balance Forward—January 1, 1944		$2,500,000.00
Additions		
Transferred from Undivided Profits	$310,000.00	
Transferred from Reserve for Preferred Stock Retirement Fund	440,000.00	750,000.00
Balance—December 30, 1944		$3,250,000.00

STATEMENT OF UNDIVIDED PROFIT ACCOUNT

Balance Forward—January 1, 1944		$ 396,157.62
Additions		
From Current Earnings		569,598.28
Total		$ 965,755.90
Deductions		
Transferred to Surplus	$310,000.00	
Dividend Paid on Common Stock	150,000.00	460,000.00
Balance—December 30, 1944		$ 505,755.90

STATEMENT OF RESERVE FOR PREFERRED STOCK RETIREMENT ACCOUNT

Balance Forward—January 1, 1944		$ 448,292.64
Additions		
From Current Earnings		477,832.18
Total		$ 926,124.82
Deductions		
Transferred to Surplus	$440,000.00	
Premium on Preferred Stock Retired	220,000.00	660,000.00
Balance—December 30, 1944		$ 266,124.82

STATEMENT OF RESERVES ACCOUNT

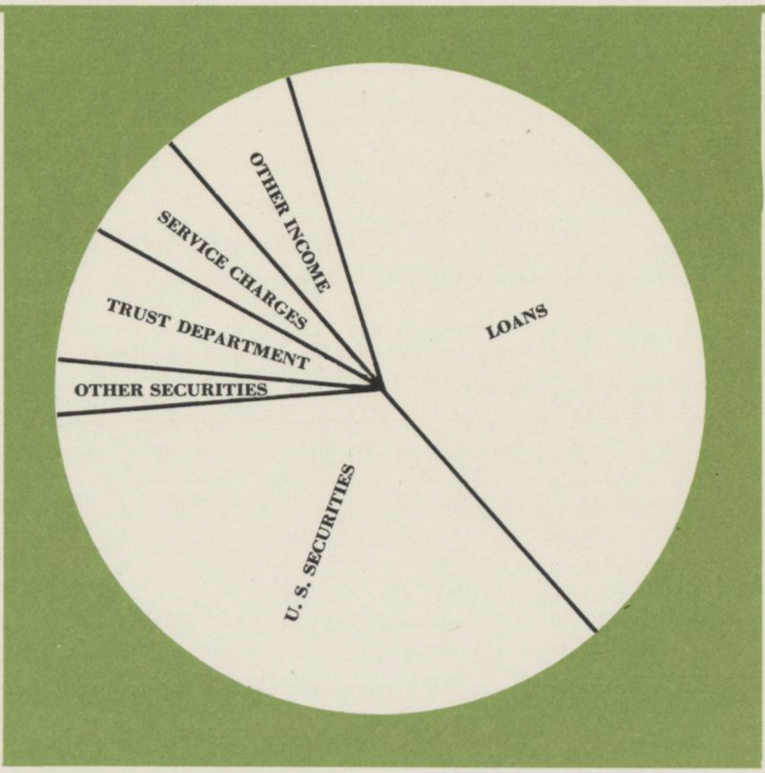
Balance Forward—January 1, 1944		$1,817,003.90
Additions		
Profit on Securities Sold (Net)	$178,430.08	
Current Earnings	35,619.33	
Recoveries	388,901.86	602,951.27
Total		$2,419,955.17
Deductions		
Amounts Written Off		38,892.58
Balance—December 30, 1944		$2,381,062.59

SUMMARY OF CAPITAL ACCOUNTS
(Including Reserves)

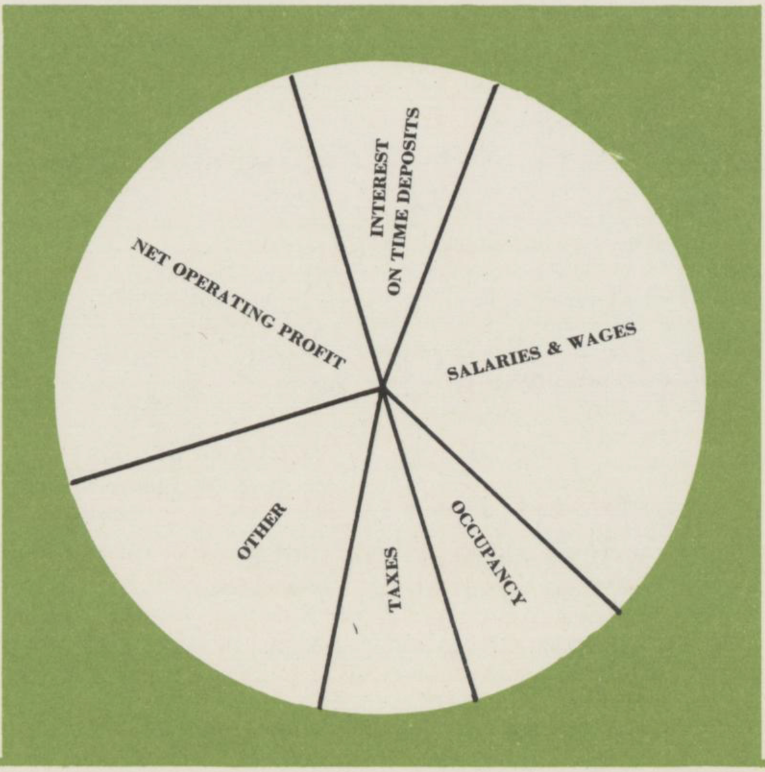
Total Forward—January 1, 1944		$17,001,454.16
Additions		
Total Net Earnings		1,650,381.73
Total		$18,651,835.89
Deductions		
27,500 shares Preferred Stock retired at issue price of $24 per share	$660,000.00	
Dividends paid on Common Stock	150,000.00	
Amounts Written Off	38,892.58	848,892.58
Total—December 30, 1944		$17,802,943.31

EARNING RATIOS

PERCENT OF TOTAL OPERATING INCOME



DISTRIBUTION OF OPERATING INCOME

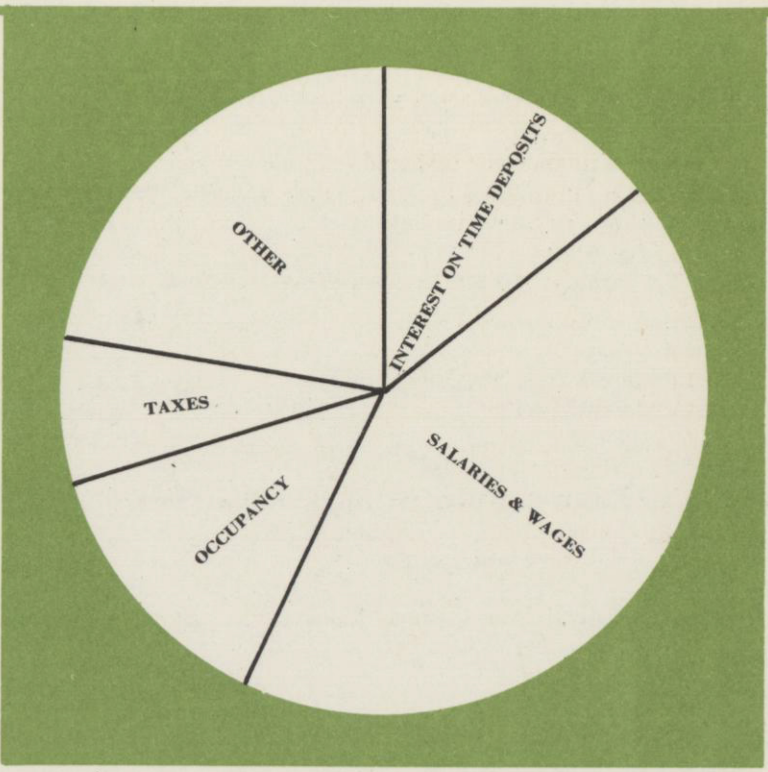


EARNINGS RATIOS

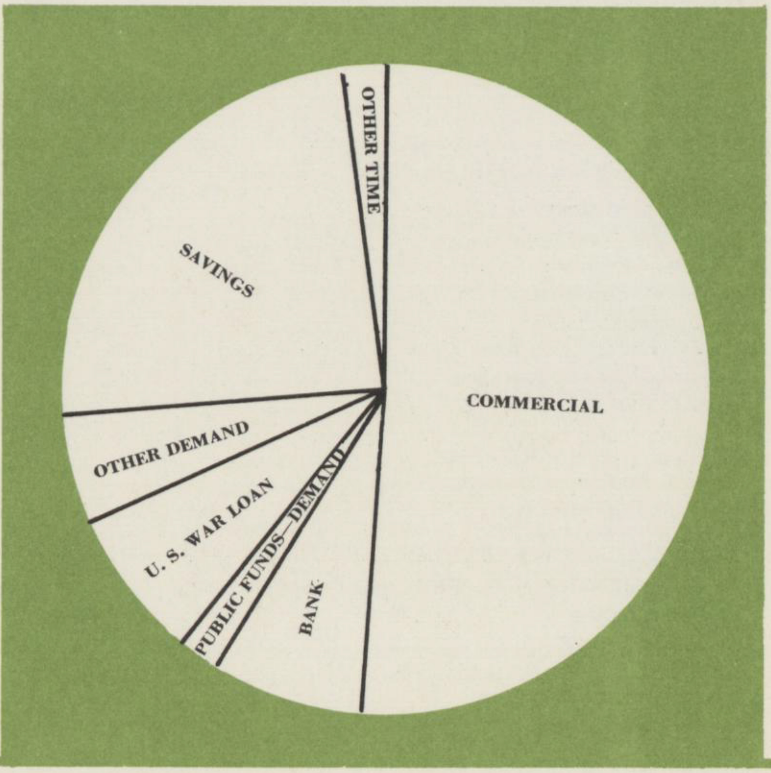
EARNINGS ON COMMON STOCK (Per Share)	**1944**	**1943**
Net Operating Profit	$ 5.50	$ 4.97
Deduct—Provision for Dividend on Preferred Stock	1.17	1.23
Net Operating Profit after Preferred Stock Dividend	$ 4.33	$ 3.74
Add—Profit on Securities Sold (Net)	.71	.52
—Recoveries	1.56	1.80
Total Net Earnings (Including income from Non-Book Assets)	$ 6.60	$ 6.06
Distribution of Net Earnings		
To Reserves	$ 2.41	$ 2.46
To Preferred Stock Retirement Fund	1.91	1.69
To Undivided Profits	2.28	1.91
Total	$ 6.60	$ 6.06
BOOK VALUE PER COMMON SHARE (Including Reserves)		
Amount—January 1	$26.96	$21.87
Add—Total Net Earnings	6.60	6.06
Total	$33.56	$27.93
Deduct—Dividend on Common Stock	.60	.45
—Amounts Written Off	.15	.52
Amount—December 30	$32.81	$26.96
PERCENT OF TOTAL OPERATING INCOME		
Interest on Loans (After Amortization)	42.47%	42.18%
Interest on U. S. Securities (After Amortization)	35.72	33.56
Interest on Other Securities (After Amortization)	1.91	3.16
Income from Bank Building Tenants	4.25	4.13
Trust Department Income	7.09	8.35
Service Charges	6.80	6.34
Other Income	1.76	2.28
Total Operating Income	100.00%	100.00%
Distribution of Operating Income		
Interest Paid on Time Deposits	10.10%	9.32%
Salaries—Officers	10.22	10.08
Salaries—Employees	21.96	23.89
Occupancy Expenses	9.33	8.88
Taxes (Other Than Real Estate)	7.91	6.93
Federal Deposit Insurance	3.52	3.50
Other Expenses	12.92	12.56
Total Expenses	75.96%	75.16%
Net Operating Profit	24.04%	24.84%
Total	100.00%	100.00%
AVERAGE RATE OF EARNINGS PER ANNUM (After Amortization)		
Total Loans (Discounts, Mortgage, Personal, etc.)	2.69%	3.06%
U. S. Securities	1.25	1.25
Other Securities	2.41	2.39
Total Securities	1.29	1.31
Total Loans & Securities	1.78	1.88

EXPENSE AND BALANCE SHEET RATIOS

OPERATING EXPENSES PERCENT OF TOTAL



RATIOS TO TOTAL DEPOSITS

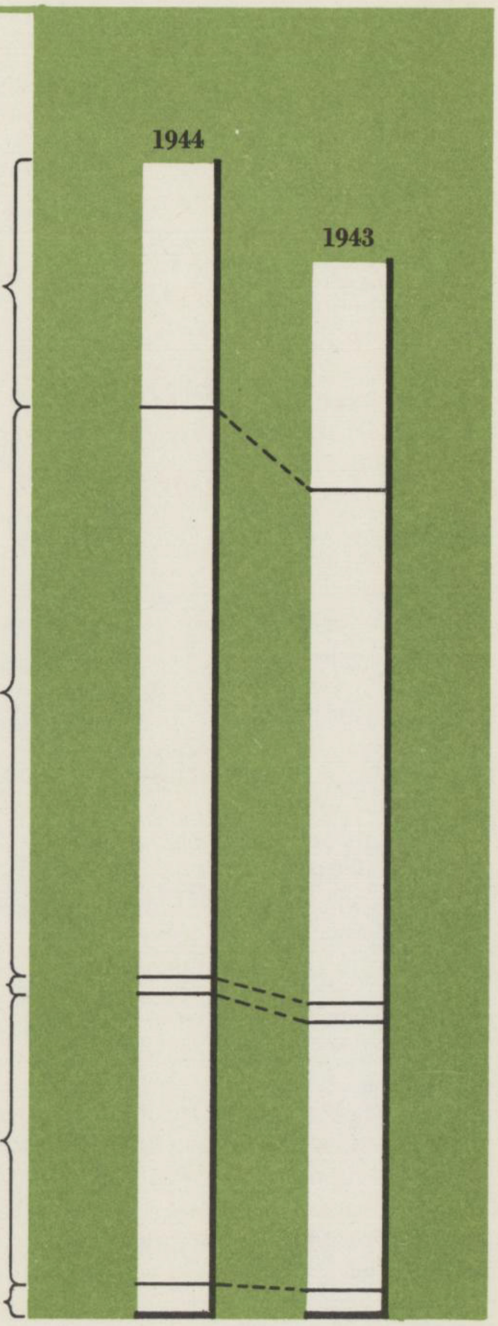


EXPENSE AND BALANCE SHEET RATIOS

EXPENSES—PERCENT OF TOTAL	**1944**	**1943**
Interest Paid on Time Deposits	13.30%	12.40%
Salaries—Officers	13.46	13.41
Salaries—Employees	28.91	31.78
Occupancy Expenses	12.29	11.82
Taxes (Other Than Real Estate)	10.41	9.22
Federal Deposit Insurance	4.64	4.66
Other Expenses	16.99	16.71
Total Expenses	100.00%	100.00%
ASSETS—PERCENT OF TOTAL		
Reserve—Federal Reserve Bank	11.67%	10.09%
Cash and Due from Banks	9.85	11.82
Total Cash and Due from Banks	21.52%	21.91%
Acceptances, Call Loans, and Commercial Paper	.12	.14
Loans and Discounts	18.49	18.27
Time Credit Loans	1.09	1.07
Mortgage Loans	5.68	5.86
Total Loans	25.38%	25.34%
U. S. Securities	50.75	49.68
Municipals	.03	.18
Other Bonds	.85	1.10
Stocks (Including Federal Reserve Bank Stock)	.12	.13
Total Securities	51.75%	51.09%
Bank Premises	.69	.80
Other Real Estate	.00	.00
Acceptances and Letters of Credit	.46	.76
Miscellaneous Assets	.20	.10
Total Assets	100.00%	100.00%
RATIOS TO TOTAL DEPOSITS		
Commercial	48.29%	50.54%
Bank	7.87	7.50
Public Funds—Demand	1.99	2.86
U. S. Government War Loan Account	11.90	11.51
Other Demand Deposits	4.59	3.72
Total Demand Deposits	74.64%	76.13%
Savings Deposits	22.03	20.06
Other Time Deposits	3.33	3.81
Total Time Deposits	25.36%	23.87%
Total Deposits	100.00%	100.00%

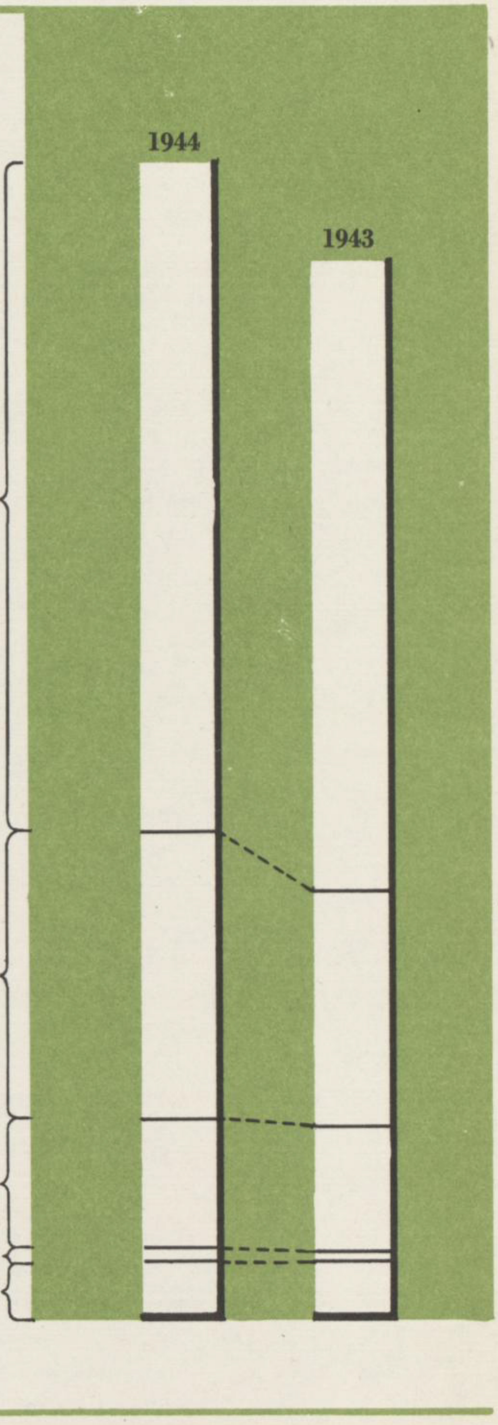
S T A T I S T I C S

Dec. 30, 1944	ASSETS	Dec. 31, 1943
78,416,000	CASH IN VAULT AND DUE FROM BANKS	69,357,000→
184,953,000	U. S. GOVERNMENT OBLIGATIONS	157,253,000→
3,619,000	OTHER BONDS AND SECURITIES	4,490,000→
92,456,000	LOANS AND DISCOUNTS	80,221,000→
4,925,000	OTHER ASSETS	5,183,000→
$364,371,000	TOTAL ASSETS	$316,506,000



STATISTICS

Dec. 30, 1944	LIABILITIES	Dec. 31, 1943
216,024,000	DEMAND DEPOSITS	192,004,000→
87,321,000	TIME DEPOSITS	70,940,000→
40,981,000	U. S. GOVERNMENT WAR LOAN ACCOUNT	34,207,000→
2,241,000	OTHER LIABILITIES	2,353,000→
17,802,000	CAPITAL FUNDS	17,001,000→
$364,371,000	TOTAL LIABILITIES	$316,506,000



DIRECTORS

Samuel E. Bool
Cleveland, Ohio

James E. Campbell
President, The Campbell Coal Co.

Geo. S. Cole
Cleveland, Ohio

W. C. Connelly
President, The Ohio Seamless Tube Co.

A. M. Corcoran
Vice President

Benedict Crowell
President

Howard P. Eells, Jr.
President, Basic Refractories Incorporated

A. H. Ferbert
President, Pittsburgh Steamship Company

Loring L. Gelbach
Vice President

W. C. Given
Vice President

M. C. Harvey
M. C. Harvey & Co.

Herbert C. Jackson
Partner—Pickands Mather & Co.

C. P. Leininger
President, Eagle Laundry, Inc.

J. C. McHannan
Chairman

Sterling Newell
Squire, Sanders & Dempsey

Robert J. Schmunk
Cleveland, Ohio

W. J. Schoenberger
President, The W. J. Schoenberger Co.

Arthur H. Seibig
Vice Chairman

E. W. Sloan, Jr.
Vice President, The E. W. Oglebay Co.

W. B. Stewart
McKeehan, Merrick, Arter & Stewart
and George William Cottrell

C. A. Wilkinson
Vice President

Myron H. Wilson, Jr.
Partner—Wilson, McBride & Company

Alexander T. Wood
Vice President, The Wilson Transit Co.

OFFICERS

Chairman
J. C. McHannan

Vice-Chairman
Arthur H. Seibig

President
Benedict Crowell

Vice President
C. L. Corcoran

Vice President
Loring L. Gelbach

BANKING DEPARTMENT

DIVISION A

W. E. Roe, *Vice President*
H. C. Goss, *Asst. Vice President*
John Fish, *Asst. Vice President*
H. H. Juergens, *Asst. Cashier*
R. W. Knipper, *Asst. Cashier*

DIVISION B

W. C. Given, *Vice President*
Carl R. Lee, *Vice President*
M. J. Hartman, *Asst. Vice President*
H. W. Parsons, *Asst. Vice President*
R. S. Strong, *Asst. Cashier*

DIVISION C

F. C. Schlundt, *Vice President*
H. R. Harris, *Vice President*
J. M. Killpack, *Vice President*
C. W. Carlson, *Asst. Vice President*

DIVISION D

F. M. Horton, *Vice President*
O. L. Carlton, *Vice President*
H. W. Horton, *Vice President*
C. H. Martin, *Vice President*
E. L. Carpenter, *Asst. Vice President*
J. F. Schreier, *Asst. Vice President*

DIVISION E

T. D. Hammond, *Vice President*

★

O. A. Kuhl, Jr., *Cashier*
W. P. Abbott, *Vice President*
J. L. Carlson, *Asst. Cashier*
M. W. Moran, *Asst. Cashier*

CREDIT DEPARTMENT

E. J. Sprankle, *Manager*

INVESTMENTS

C. M. Colyer, *Vice President*

SAVINGS DEPARTMENT

W. H. Quayle, *Manager*

TRUST DEPARTMENT

A. M. Corcoran, *Vice President*

ESTATES TRUST

J. P. Hance
Robert J. Izant
A. C. Knight,
R. H. Metzner
Vice Presidents

R. B. Whitney, *Trust Officer*

W. A. Hiles
H. A. Minnich
Asst. Vice Presidents

P. A. Dunn
C. G. Rodgers
W. G. Stoll
Bruce Whidden
Asst. Trust Officers

TAX DEPARTMENT . . . . C. H. Braley, *Manager*

CORPORATE TRUST

W. C. Cole, *Vice President*
Anthony Poss, *Trust Officer*
W. C. Way, *Trust Officer*

LEGAL DEPARTMENT

L. F. Laylin, *Vice President*
W. T. Smith, *Asst. Counsel*

OPERATING DEPARTMENT

R. C. Huelsman, *Comptroller*
H. I. Smith, *Asst. Vice President*
A. Paul Thompson, *Asst. Vice President*
W. H. Wood, *Asst. Cashier*
A. E. Staley, *Auditor*
C. C. Burchard, *Personnel Director*

BRANCH

Main Office
308 Euclid Avenue

United Office
2000 West 25th Street
Vice President, C. A. WILKINSON
Asst. Cashiers, C. W. DEUTSCH; ALVIN D. HEIL

Playhouse Square
1612 Euclid Avenue
Asst. Vice President, D. A. BERARDI
Asst. Cashier, A. J. MAMPEL
HEADQUARTERS: Time Credit Department
Personal Loan Division *Time Sales Division*

OFFICES

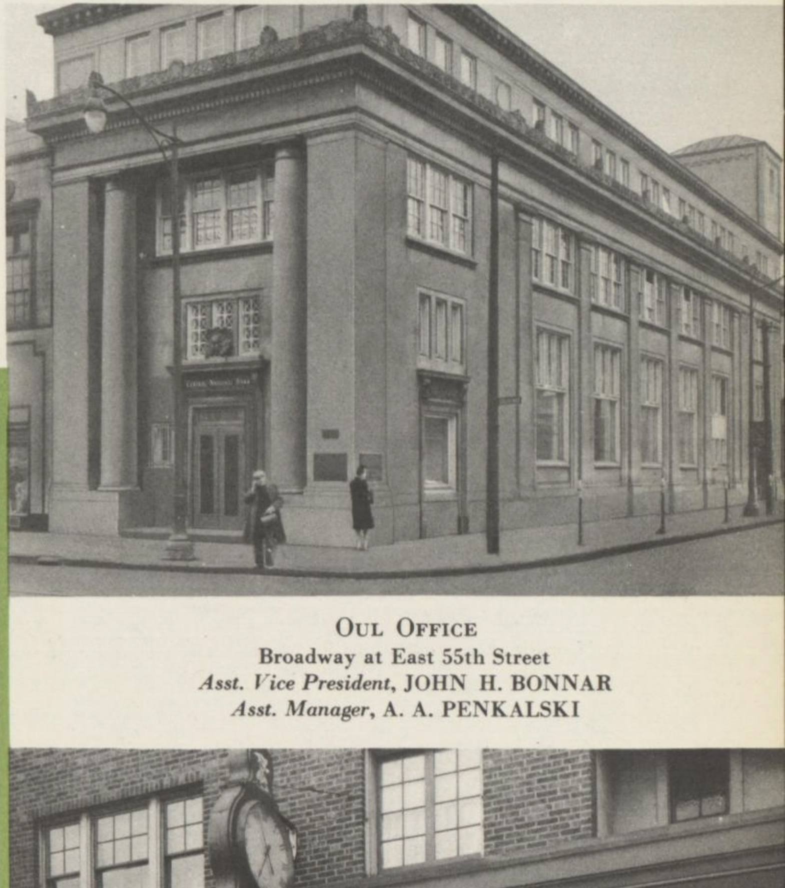
W. E. CALDWELL, JR., *Vice President*

CENTRAL NATIONAL BANK
CENTRAL NATIONAL BA

Doan Office
Euclid Avenue at East 101st Street
Asst. Vice President, D. D. SCOTT
Asst. Manager, R. S. WILSON

CENTRAL NATIONAL BANK

Rockefeller Office
612 Superior Ave., N. W.
Asst. Vice President, G. R. WYMAN
Asst. Manager, M. P. O'MALLEY



Oul Office
Broadway at East 55th Street
Asst. Vice President, JOHN H. BONNAR
Asst. Manager, A. A. PENKALSKI

Kenmore Office
St. Clair Avenue at East 140th St.
Asst. Cashier, W. G. KIRKWOOD

BANK
CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK KENMORE OFFICE
PERSONAL LOANS
Why PAY MORE!
PERSONA LOANS
Why PAY MORE

COVENTRY OFFICE
Coventry & Lancashire Rds.
Cleveland Heights
Asst. Cashier, L. O. BOND

CENTRAL NATIONAL BANK

CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK
BUCKEYE ROAD OFFICE
UNITED STATES GOVERNMENT DEPOSITORY
CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK

BUCKEYE ROAD OFFICE
Buckeye Road and E. 118th Street
Asst. Cashier, A. M. ROSE

CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK

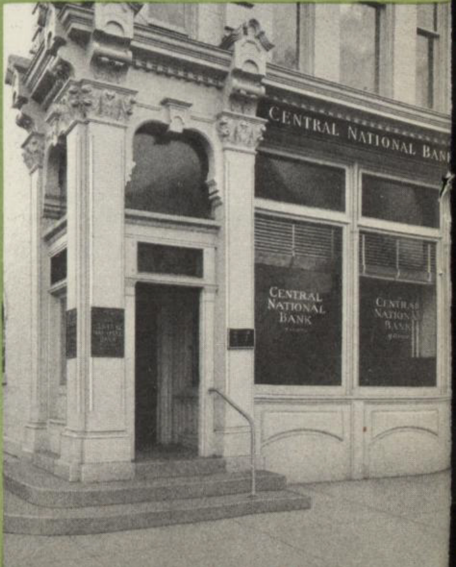
LORAIN-DENISON OFFICE
10034 Lorain Avenue
Manager, J. L. GRAF

CENTRAL NATIONAL BANK

CHARDON OFFICE
Chardon, Ohio
Asst. Vice President
*E. L. MAURER
Asst. Cashier
WILSON W. SMITH

**On leave of absence*

CHAGRIN FALLS OFFICE
Chagrin Falls, Ohio
Asst. Cashier
R. E. WARNES


CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK
CENTRAL NATIONAL BANK

R. D. Kizer Rev. Herman Klahr H. E. Klefman Charles Klein Mrs. Frank I. Klein George J. Klein Rev. William G. Klein Rev. O. Klemp Walter Klie John C. Kline Emery E. Klineman Mrs. Emery E. Klineman Jason L. Kling John D. Kling Mrs. John Delmont Kling Allen Klivans Mrs. J. M. Klingman Stanley Klonowski Arch C. Klumph Dr. Harold J. Knapp Arthur C. Knight William H. Knoble Allen C. Knowles Ann Koblitz H. D. Koblitz Mrs. B. F. Koch Mrs. Estelle Koch Eleanora Koenig Rupert H. Koepf Miss Marcella Koerner Mrs. Charles B. Kohl Harry Kohn J. B. Kohn C. M. Kolb Miss Mary Kolbeson Abraham Kollin Robert I. Kopper Mrs. S. Korach Gustav A. Kositzky Abe Kramer Worth Kramer Paul Krampe Joseph R. Kraus Arthur Krause Frederick W. Krebs Mrs. Robert Krebs Mrs. Henry L. F. Kreger Dr. Carl H. Kreinheder Lad E. Krejci Mrs. Walter Kremser Richard Kroesen Bertram Krohngold Rev. Miles H. Krumbine Rev. Gilbert Krupitzer Mrs. E. W. Kruse O. A. Kuhl, Jr. Dr. C. H. Kuhlman Mrs. Irwin A. Kuhn Read M. Kuhns Edward Kukla Elroy J. Kulas Mrs. Elroy J. Kulas Ewald E. Kundtz Mrs. Ewald Kundtz Leo R. Kundtz August S. Kurdziel Mrs. Gaylord P. Kurtz Dr. Charlotte Kusta Mrs. Henry C. Kuttler Mrs. Prudence Kwiecien Mrs. George Lacey W. I. Lacy Herbert P. Ladds Mrs. W. B. Laffer Charles H. Lake Ray L. Lamb Torrance K. Lamb W. L. Lamb John E. Lambie, Jr. W. L. Lamp Carl G. Lampl Jack Lampl Joseph G. Lampl Mrs. Joseph G. Lampl Mrs. William H. Lamprecht Mrs. William P. Lander L. R. Landfear William C. Landphair Mrs. A. Santoro Lanese L. H. Lang Mrs. Robert W. Lang Mrs. Oscar Lange Lee S. Lanpher Dr. C. G. LaRocco Mrs. Charles G. LaRocco Marvin J. Laronge John Larsen O. C. Larsen Mrs. E. D. Latimer LeRoy E. Lattin Edwin E. Laubscher James J. Laughlin, Jr. Hon. Frank J. Lausche Mrs. Frank J. Lausche M. J. Lavelle J. H. Lawrence Miss Maude Lawrence Mrs. R. E. Lawrence Victor H. Lawrence Mrs. Victor H. Lawrence Dr. R. D. Leas Ralph Leavenworth Frederick L. Leckie Arthur Lederer Ben J. Ledsky Carl R. Lee Mrs. Edythe Lee Robert Lee B. M. Leece Mrs. E. W. Leeper Dr. Fay A. Lefevre Miss Ada Leffingwell H. L. Leffingwell Mrs. Henrietta C. Lehman Herbert F. Lejsy Mrs. Mary Leisy Mrs. Raymond E. LeLievre Mrs. Charles M. Lemperly Thomas A. Lenehan Mrs. A. L. Lenga Dr. C. H. Lenhart Mrs. Franklin Leonard Sister Leonis Mrs. Ruth Lephart Allison LePontois Clayton G. Leroux George Leroux Howell Leuck Miss Dorothy Leupp Peter F. Leusch Dr. W. G. Leutner Mrs. W. G. Leutner Marzel Levan W. H. Levering L. M. Levin Mrs. Benjamin Levine Mrs. A. D. Levy Mrs. James Levy Leonard Levy E. P. Lewandowski Dr. Charles B. Lewis Miss C. E. Lewis Mrs. N. W. Lewis Raymond Lewis, Sr. Daniel Lichtenberg Rodney P. Lien Leo F. Lightner Rev. B. B. Comer Lile James F. Lincoln Mrs. James F. Lincoln Elmer L. Lindseth C. A. Lindsey Mrs. H. D. Lingenfelter K. A. Linn Mrs. William J. Linn Bascom Little, Jr. Mrs. Bascom Little, Jr. Mrs. Roy W. Littler Alan L. Littman A. J. Livingston Mrs. Willard Livingston Raymond S. Livingstone Ronald Llewellyn Carl T. Loehr Daniel W. Loeser Irvin N. Loeser Monroe A. Loeser Mrs. Monroe A. Loeser Nathan Loeser Miss Martha Loew Gordon D. Logan James C. Logue Henry F. Lohmeyer John Lokar Mrs. William Frew Long Mrs. Myrlin T. Lonsdale Rev. F. Loose Dr. Richard Loughry John W. Love Ray D. Love Mrs. Louis Lovett Allen James Lowe Mrs. Harold B. Lowe Mrs. John Lucas Mrs. M. J. Lucas Mrs. Daniel Luciano Dr. Bertha Luckey Dr. Alfred Irving Ludlow Ervin W. Luecke Mrs. John F. Luhrs A. M. Luntz Dilworth Lupton Mrs. Jergen Von Luttwitz Donald F. Lybarger Stanley Lydecker Miss Elizabeth P. Lyman Edward D. Lynde Mrs. Edward D. Lynde Mrs. Evelyn S. Lyon Mrs. Bruce E. McAdoo W. A. McAfee Mrs. W. A. McAfee Mrs. W. B. McAllister William R. McArthur Rev. Charles M. McBride Mrs. Donald S. McBride Miss Lucia McBride Mrs. Malcolm L. McBride Charles F. McCahill Mrs. Charles F. McCahill Miss Emily McCallip Walter J. McCarter Mrs. Eugene McCarthy Miss Anne McCarthy Dr. J. J. McCarthy Mrs. F. M. McCartney John L. McChord Morton McClennan Fred S. McConnell Frederic McConnell Rev. H. B. McCormick Mrs. William C. McCoy Miss Sue McCracken C. H. McCrea Mrs. J. B. McCrea Rev. Edward C. McCue Dr. Perry McCullagh Lochlan McCulloch Thomas McCullough Augustus C. McDaniel Dr. T. J. McDermott William F. McDermott William B. McDiarmid Charles B. McDonald Mrs. L. D. McDonald Dr. John R. McDowell Rev. James A. McFadden Mrs. Anna B. McFarland Heber McFarland Mrs. H. McFarland Mrs. Ralph McGean James W. McGorray Mrs. Franklin S. McGowan A. P. McGrath Miss Bernardine McGruder Frederick T. McGuire, Jr. John C. McHannan Edward P. McHugh William McIntire Mrs. Floyd McIntosh Gregory S. McIntosh George G. McIntyre Miss Mildred McIntyre Miss Cecile McKay Wade H. McKee Joseph A. McKeon Mrs. W. C. McKeon W. G. McKinley Rev. W. H. McKinney Mrs. W. T. McKnight Harold N. McLaughlin Sylvester V. McMahon Rev. Ralph J. McMonagle Mrs. Samuel J. McNally Judge Charles J. McNamee Miss Esta McNett Mrs. Marion McPherson Mrs. John D. McQuade Mrs. B. F. McQuate Raymond J. McSoley John P. McWilliams Donald R. MacBain Miss Calvina MacDonald H. R. MacDonald Mrs. W. F. Mackay Miss Sarah J. MacLeod A. J. Madey Mrs. H. W. Madison O. A. Maeder Sister M. Magdalen Mrs. Walter V. Magee Hugo Mahrer Frank F. Malcher Mrs. Dudley S. Mallory Miss Helen Mallory William E. Malm George Malone Daniel E. Maloney Edward Mandry Mrs. John Manion Henry E. Manning Dr. W. J. Manning Mrs. J. R. Manolio Dr. Sarah Marcus Dr. O. B. Markey General W. L. Marlin Arthur C. Marquardt Miss Edith Marsh George G. Marshall John D. Marshall Mrs. McAlister Marshall Mrs. C. D. Marston Alexander H. Martin Mrs. A. S. Martin Mrs. George A. Martin Mrs. E. A. Marus Edward F. Masch Robert Maskey Miss Florence Mason Ralph Mastry Philip R. Mather Mrs. Philip R. Mather S. L. Mather William G. Mather Mrs. William G. Mather Mrs. Dean C. Mathews Neil D. Mathews Mrs. Neil D. Mathews Mrs. I. A. Mathias Soren A. Mathiasen Dr. H. Matuzeski Mrs. Herman Matzen Edward D. Maurer Sister Maurice Sister Maurita Mrs. W. B. Maxson John Mayberry Mrs. John Mayberry George Mayer Mrs. Laurence T. Mayher W. A. Maynard Leonard W. Mayo Mrs. Leonard W. Mayo Mrs. Frank B. Meade Mrs. Waldemar Meckes Dr. L. G. Meckler D. F. Meckstroth C. R. Megerth D. F. Meier John G. Meilink Edwin J. Meisel William T. Melcher A. F. Mellman Mrs. A. F. Mellman James S. Melton Mrs. Herbert Mendelsohn Mrs. Zora R. Mendelsohn Mrs. Albert Y. Meriam Joseph W. Meriam Dr. F. W. Merica Judge Frank L. Merrick Walter C. Merrick George E. Merrifield Charles B. Merrill Robert H. Mersbach Mrs. George Mertz Clare R. Metcalf Mrs. Clare R. Metcalf Clarence S. Metcalf Mrs. Fred Metcalf Harold Metcalf Hal Metzger Harold H. Meyer Mrs. Max E. Meisel C. W. Middleton

HONOR ROLL

CENTRAL NATIONAL BANK ALSO HONORS ITS EMPLOYEES NOW IN THE SERVICE OF OUR COUNTRY

Maybelle Andrews
James Arcuri
William G. Arnold
William J. Barzen
John D. Beale
Lawrence J. Benes
Curtis W. Blazer
William J. Bonner
Charles L. Brooks
Eugene D. Buckley
Isabel M. Burt
David B. Campbell
Janet R. Campbell
Eleanor Carver
Edward T. Clifford
E. Howard Come
H. Cave Conklin
Harold M. Corbett
C. Robert Corcoran
Francis J. Doudican
Thelma P. Dumke
J. Howard Fangboner
Eugene M. Fast
Anthony J. Fiocco
William E. Flack
Jeanne S. Folger
James R. Fuller, Jr.
George J. Gary
Jean Gaum
Arthur C. Gerhan
Marion Glawe
Arthur J. Gneuhs
Howard J. Goellnitz
Irene A. Hallman
George E. Harrington
Henry L. J. Hebing
Cecil J. Hobert
Sylvester J. Hodous
Edmund H. Hogan
Louis F. Holfelder
Wilmer A. Holl
James G. Horvath
Robert J. Huisman
Henry B. Irish
Joseph E. Job
Clifford L. Johnson
Raymond A. Jones, Jr.
Dawson D. Kailer
***Harry W. Kellogg**
Madeline T. Kleinhenz
Fred A. Klug
Paul T. Kraft
Edward A. Kvatek
Charles P. Lamb
William F. Langley
Eugene A. Lewis
Kirke P. Lincoln, Jr.
Robert P. Lindmiller
Andrew E. Liptak, Jr.
Arthur W. Loehr
Samuel C. Manzo
Fred E. Marino
John F. Marshall
L. Calvin Maxwell
Robert H. May
Richard E. Mayne
James L. McCall
Charles D. Meckes
John L. Montgomery
Wilson H. Morris
Richard J. Moser
Arlene Mosher
John T. Nealon
Richard G. Oberg
George M. O'Brien
John F. O'Hair
Robert C. Palmer
Andrew Pavlik
Norman J. Pecl
James A. Petrequin
Eleanore Petro
Albert R. Pike
Paul V. Purcell
Frank I. Reeves
Robert W. Resch
Edgar N. Rhodes
William F. Richtarsic
Ethel M. Rowdybush
Robert A. Schoeffler
Robert E. Shull
Edna A. Simpson
Frank O. Slavik
Charles Slocum, Jr.
Harold W. Smith
John J. Spence
Charles J. Stetina
Albert Strobl
Robert F. Swander
William F. Taylor, Jr.
T. J. Thayer
Robert R. Uhler
Gerald J. Urpschot
John H. VanValkenburg
Lloyd H. Vaughn, Jr.
Leo Waag
Eugene H. Wallace
Albert J. Weiler, Jr.
Daniel Weizer
Vernon J. Wells
John A. Williams
Robert J. Wolfe
Virginia Juanita York

**MISSING IN ACTION*

Mrs. John L. Mihelich Arthur A. Miller Dr. A. R. Miller David J. Miller Galen Miller James H. Miller Otto Miller Ray T. Miller Mrs. Ray T. Miller Wayne E. Miller William M. Milliken Mrs. B. L. Millikin Severance A. Millikin J. A. Milliner Charlton Mills Mrs. F. Charlton Mills Thoburn Mills Mrs. Thoburn Mills Mrs. Victor Mills George S. Milner Mrs. Edwin G. Minar Mrs. Fanny Miner Mrs. H. P. Mishler James Mitchell R. V. Mitchell Sam Monda Stephen H. Mondrach Miss Pearl G. Monks Dr. M. P. Montlack Delo Mook Mrs. Cary B. Moon William P. Moonan James D. Mooney Mrs. Charles P. Moore Rev. Clifton Moore Major Dan T. Moore Miss Helen Moore Howard H. Moore Vernon J. Moore Harold Moorhouse Mrs. C. Wesley Moos William Moran Mrs. Charles H. Morgan Judge Daniel E. Morgan Mrs. Jennie Morgan Mrs. Robert P. Morgan Russell V. Morgan Mrs. W. H. Morgan Mrs. W. H. Moriarity Rev. Michael L. Moriarty Mrs. John Coffinberry Morley John F. Morning Mrs. J. R. Morrill Mrs. C. T. Morris Karl K. Morris Robert S. Morris Warren L. Morris Hunter Morrison Mrs. Hunter Morrison E. J. Morse Mrs. W. E. Morse A. D. Morton Mrs. Fannie Morton Mrs. Lillie Morton Thomas E. Morton Mrs. Gertrude Moshier Jerome W. Moss Herman Moss E. Franklin Motch Mrs. E. Franklin Motch Mrs. Edwin R. Motch Mrs. George T. Motock Dr. M. Paul Motto Homer L. Mueller Ralph S. Mueller Mrs. J. B. Mullaney Frank Mullay Mrs. William V. Mullin F. W. Mumper Ray E. Munn Mrs. Thomas Munro Maynard H. Murch Alfred A. Murfey Rev. A. J. Murphy J. D. Murphy Mrs. Helen Murray James J. Murray O. F. Murrey W. S. Murtfeldt Mrs. W. S. Murtfeldt Mrs. William G. Mussun William F. Muth Charles E. Myers Gary C. Myers James L. Myers Max Myers Miss Myra Myrick E. A. Nace Mrs. Charles Nadler Rev. J. S. W. Nagle Josephine Napeltana Miss Bertha Narten Mrs. Richard P. Nash Louis Nathanson Very Rev. Msgr. Robert B. Navin Dr. Nicholas C. Neagoy Herbert C. Neal Mrs. Herbert C. Neal Miss Mary Neary G. Rider Neff Mrs. G. Rider Neff Herman R. Neff Mrs. S. J. Neiburg J. G. Nelson Stanley P. Nemec Dr. Eugene L. Neuger L. W. Neumark Mrs. L. W. Neumark Mrs. Cora Geiger Newald Mrs. William B. Newberry A. G. Newcomb Mrs. W. E. Newcomb Frank C. Newcomer Barclay W. Newell Mrs. Kenneth D. Newell Raymond R. Newell Sterling Newell Mrs. Sterling Newell Jerry Newman Joseph S. Newman Julius C. Newman Dr. Leon E. Newman Mrs. Sol Newman Mrs. C. F. Newpher Carl E. Newton Miss Marie Nicely C. D. Nichols Mrs. E. L. Nicholson Mrs. C. F. Nickens B. D. Nicola Mrs. E. E. Noble Harry T. Nolan J. P. Nolan Mrs. R. H. Norweb Mrs. Harold North Jack E. North Laurence H. Norton R. C. Norton Miss Dorothy Nossett Dr. John D. Nourse Mrs. R. M. Norvario Miss Elizabeth Noyes W. E. Nudd Miss Mary E. Nugent Mrs. G. G. Nuss Joseph R. Nutt Mrs. Peter B. Oberstadt Edmund M. O'Brien Rev. James O'Brien Mrs. P. C. O'Brien J. O'Callahan C. I. Ochs Edward J. O'Connor Martin J. O'Donnell Crispin Oglebay Miss Kate Oglebay Dr. Frederick C. Oldenburg John Olderman Robert O'Leary John H. Oligny Henry Ollendorf Dr. Leonard Olsen Rev. Oscar T. Olson Mrs. Simon Olson William A. Olson Rev. J. J. Oman Dr. M. F. Oman C. F. O'Neil Mrs. C. F. O'Neil Wilbert J. O'Neil H. M. O'Neill Frank O'Neill Lambert G. Oppenheim Mrs. L. G. Oppenheim Mrs. Henry G. Oppmann Miss E. J. Oram John H. Orgill W. F. Orinsky Bernard E. Orlikowski Mrs. Charles Orr Judge Stanley L. Orr Mrs. Stanley L. Orr Miss Ethel Osborne Mrs. James M. Osborne Henry Osmundson Ferdinand F. Oster Mrs. E. C. Osterland R. G. Osgood Mrs. F. E. Ostrander Charles Oswald Charles A. Otis Mrs. Charles A. Otis Dr. Conrad Ottelin Douglas G. Oviatt Mrs. Seth T. Paine Carl A. Palmer Mrs. E. B. Palmer Herbert D. Palmer Mrs. W. P. Palmer, Jr. Dr. Milton C. Park Miss Violet Park A. L. Parker Eugene L. Parker Mrs. W. M. Parker Edwin H. Parkhurst Royce Parkin Howard S. Parsons Miss Marian A. Parsons Dr. Harry V. Paryzek G. H. Paskert Gerard V. Patrick John F. Patt Mrs. B. F. Patterson Burke Patterson Mrs. John R. Pattie Mrs. Donald M. Pattison Sister M. Paul Mrs. John Pavlik Mrs. Monica Pawlowska S. W. Paxman Harry F. Payer Herrick F. Peacock Dr. Arthur J. Pearse Claude J. Peck Mrs. Claude J. Peck Miss Olive K. Peck Mrs. J. Sherman Peck G. G. G. Peckham Day Peckinpaugh Mrs. Charles Pegler Clarence E. Pejeau Frank H. Pelton DeWitt C. Penn Miss Irene Pennington Myron J. Penty Ray D. Peo Arthur J. Perfler Edwin R. Perkins III Mrs. Jacob Perkins Ralph Perkins J. Perkinson Dr. L. J. Perma Aaron Permut Miss Margaret Perner Clarence J. Perrier Allen T. Perry Mrs. Dean Perry Drake T. Perry A. E. Persky Mrs. Arnold Peskind Miss Mildred Peter John A. Peters Mrs. John A. Peters Richard Peters Dr. Ervin A. Peterson Mrs. Ervin A. Peterson Mrs. Fanny Petite Mrs. Louis Petrash Edouard J. Petrequin L. H. Pettit Mrs. Ralph B. Pettit Mrs. W. C. Pfleider Miss Helen Phelan Edgar John Phillips Mrs. Ella Phillips Rev. Harold Cook Phillips Victor B. Phillips M. A. Picciano Mrs. M. A. Picciano Dr. Frances E. Pickett Miss Clara Pierce Don C. Pierce Louis Pierce Dr. Harry D. Piercy Dr. J. D. Pilcher Kenneth Pincombe Walter S. Piotrowicz Mrs. Claiborne Pirtle Charles P. Piwonka Dr. Joseph C. Placak Mrs. Matthias H. Plum Rev. Eugene W. Pocock C. William Poe Mrs. J. M. Poe Franklin A. Polk Arthur Pomeroy Col. D. H. Pond Mrs. Charles E. Pope Mrs. C. Carver Pope Mrs. Ervin C. Pope Mrs. George W. Pope Henry F. Pope Mrs. Henry F. Pope Rabbi Israel Porath Phillip Porter Anthony Poss Mrs. Anthony Poss Paul C. Potts Mrs. A. E. Powell J. R. Power A. B. Prentice R. D. Packard Mrs. Edward P. Prescott Orville W. Prescott Mrs. Orville W. Prescott Mrs. W. H. Prescott, Jr. Wilbur D. Prescott Mrs. C. M. Preston Mrs. E. M. Preston Miss Frances Preston Martin Henri Preuss Vernon H. Pribble Dr. J. B. Price Joseph Priebe Mrs. Dorothy M. Priest Mrs. Harold Prince John Prince William R. Pringle Sloan A. Pritchard Miss Viola Pritchard George F. Pryor Edward L. Pucel J. B. Putnam Mrs. Elma E. Pyke John S. Pyke Mrs. John S. Pyke E. R. Quackenbush F. A. Quail George F. Quinn Mrs. Clayton A. Quintrell Eugene R. Ralls T. R. Ramsay Fred W. Ramsey Helena V. Ramel Charles A. Ranallo Richard Randall Mrs. Frank Randel J. U. Randle Mrs. Alfred Rankin Mrs. Henry P. Rankin, Jr. Mrs. L. A. Ranney Mrs. Percival K. Ranney Mrs. J. W. Raper Ellwood V. Rasmussen Mrs. Edgar Rauh Dr. J. E. Rauschkolb Mr. Lucian Ray Mrs. Edward Raymond Mrs. Henry A. Raymond Mrs. H. Jay Raymond Mrs. S. A. Raymond Albert E. Reed Dr. Faith Reed W. C. Reed Clay L. Reely Dr. George H. Reeve Mrs. George H. Reeve Roy R. Reeve John L. Reeves Mrs. Marion Stiles Reeves Paul Rehmus Mrs. Rudolph Reich Mrs. James Reichert Mrs. F. B. Reid J. J. Reidy L. C. Reidy F. W. Reindel Mrs. F. W. Reindel Arthur J. Reinthal Mrs. A. J. Reinthal David Reinthal Arthur J. Reitz Joseph R. Remenyi Lee Repp Rev. John J. Reynolds Mrs. Edward Rhodes Miss Nancy Richardson George H. Richman Leon Richman

Felix J. Rickey F. F. Riefel Mrs. E. H. Ringler N. V. Rippner Florence Ritchie W. H. Ritchie Mrs. G. F. Rittenburg John Ritter Hiram Rivitz Thomas P. Robbins Jay H. Roberts Dr. A. E. Robertson Gordon H. Robertson Miss Helen M. Robertson Alexander C. Robinson III Mrs. Alexander C. Robinson III Miss Elizabeth Robinson J. French Robinson Theodore Robinson Henry A. Rocker Mrs. Guy T. Rockwell Miss Helen Rockwell Dr. H. L. Rockwood J. L. Rode R. Roesch A. S. Rodgers Charles G. Rodgers Mrs. Edmund Rogers Edward S. Rogers, Jr. Frank H. Rogers John H. Rohrich Mrs. Thomas B. Roope J. M. Rorimer Mrs. J. M. Rorimer Mrs. Louis Rorimer Lt. Col. H. Chapman Rose Irving S. Rose Wm. Ganson Rose Mrs. Roy Roseboro Dr. Harry C. Rosenberger Harvey W. Rosenblum Edward L. Rosenfeld Mrs. Edward L. Rosenfeld Herbert A. Rosenthal Jack Rosenthal Rabbi Rudolph M. Rosenthal Samuel S. Rosenthal George S. Ross Mrs. Mildred M. Ross Gilbert L. Rossiter W. T. Rossiter Mrs. W. T. Rossiter E. A. Rossrucker Frederick Roth George Rothen Leonard F. Rott Mrs. George M. Roudebush Frank K. Rouge Mrs. B. A. Rowe Dr. V. C. Rowland Mrs. H. C. Royal Beryl Rubinstein L. C. Ruch Mrs. Bret L. Ruess Mrs. C. C. Russell Dr. E. L. Russell Mrs. Guy D. Russell Merritt E. Russell Mrs. T. H. Russell Mrs. John F. Rust Chester W. Ruth A. A. Rutkowski Frank J. Ryan Norman A. Ryan Paul Ryan Thomas Ryan Mrs. Arthur L. Sackett Maurice Saltzman Mme. Olga Samaroff-Stokowski Miss Eleanora Sanders John C. Sanders John B. Sanford Dr. Henry Saunders Willard G. Sawyer Mrs. E. H. Saxton A. H. Schaefer J. Atlee Schafer Mrs. Gilbert Schafer R. H. Schafer Leo E. Schamadan Mrs. George Schambs Miss Mary Schauffler John E. Schlacter David Schlesinger Sidney P. Schloss Mrs. Stuart Schmehl Dr. Henry Schmidt Rev. C. Ralph Schmidt William C. Schmidt Rev. Joseph Schmit Herman Schmitt R. J. Schmunk Earl P. Schneider Dr. Wilmot F. Schneider David R. Schoales William J. Schoenberger Mrs. William J. Schoenberger Otto A. Scholz Miss Ida E. Schott Most Rev. Joseph Schrembs Miss Agnes Schroeder L. A. Schroeder Rev. R. H. Schroeder Mrs. Geo. Schuele Mrs. Karl C. Schuele Otto A. Schuele Mrs. Otto A. Schuele Mrs. Carlton Schultz Dr. Chester J. Schultz Edward Schultz Mrs. E. F. Schultz S. M. Schultz Dr. W. F. Schultz Dr. W. H. Schulz Dr. Suzanne Schulze Dr. H. C. Schumacher Lawrence Schumake W. L. Schuman Carl T. Schunk Mrs. L. Schwartz Louis H. Schwarzenberg Edward J. Schweid A. H. Schwesinger James J. Schwitz D. D. Scott Frank A. Scott Fred B. Scott John T. Scott Mrs. John T. Scott Roy Scott Dr. Roy Wesley Scott Miss Zona Scott Samuel Scovil George H. Scragg Walter H. Seagrave Walter C. Seaman Mrs. Lester M. Sears R. P. Sears Mrs. F. M. Secrest William Sedrak Mrs. Charles Seelbach, Jr. Walter L. Seelbach Warner Seely Mrs. Warner Seely Mrs. Eugene Segal Arthur H. Seibig L. B. Seidenfeld Mrs. E. H. Seidman Basil C. Seiple R. H. Seiple Louis C. Selden Mrs. Robert Selden E. J. Seller Louis B. Seltzer Mrs. Louis B. Seltzer Robert Seltzer Mrs. Robert J. Selzer Lewis I. Serbin Harry Serlin Mrs. F. L. Sessions. Mrs. Robert C. Sessions Mrs. Frank Sexton Dr. W. B. Seymour Mrs. Louis Shack Earl T. Shannon Irwin Shannon Ezra Z. Shapiro I. Walter Sharp Trevelyan Sharp Forrest W. Sharpe Mrs. Robert Shauter Archer Shaw Norman Shaw Martha Shay J. B. Shea P. C. Shea Herman J. Sheedy William N. Sheehan Frank S. Sheets J. Lewis Sheets Mrs. C. J. Sheffield Henry E. Sheffield W. H. Shelton Brooks Shepard Mrs. Brooks Shepard Mrs. Robert O. Shepard Arthur Shepherd Mrs. Arthur Shepherd Dan Sherby Frank L. Sherman Henry S. Sherman Frank J. Sheron Mrs. Amelia Sherrer Miss Nina Sherrer Miss Alice L. Sherwin Miss Belle Sherwin Mrs. Francis M. Sherwin Mrs. George N. Sherwin John Sherwin, Jr. Mrs. John Sherwin, Jr. Mrs. Gerald S. Shibley Mrs. Asa Shiverick Carl F. Shuler J. H. Shulman Thomas L. Sidlo Norman Siegel Mrs. Norman Siegel William R. Sieplein Mrs. William R. Sieplein Joseph S. Silber Judge Joseph H. Silbert Judge Samuel H. Silbert Robert B. Sill Arnold H. Siller Ernest J. Siller Rabbi Abba Hillel Silver Ben Silver Howard Silver Mrs. Ralph S. Silver Robert Silver Max Simon W. G. Simon Fletcher Simpson Gordon H. Simpson Harry D. Sims Mrs. H. A. Sinderman Rev. Clement J. Singer B. H. Sinks Mrs. B. H. Sinks Judge Lee E. Skeel Frank T. Skelly E. J. Sklenicka James A. Slater Rev. R. E. Slaughter Miss Sara E. Slawson M. L. Sloan Karl Slomovitz Dr. John M. Slowey Mrs. Brighton T. Slutes Carlton L. Small H. E. Small L. J. Smallsreed Clarence M. Smead Mrs. Frank Smiley H. E. Smiley Mrs. Alice Smith Mrs. Allard Smith Cecil A. Smith Charles E. Smith Mrs. Clewell M. Smith Curtis Lee Smith Donald S. Smith Franklin G. Smith Glen O. Smith Mrs. H. B. Smith Miss Helen Smith Mrs. Homer B. Smith H. I. Smith Rev. H. Lester Smith Dr. J. Glen Smith Jesse F. Smith Jesse T. Smith John M. Smith Mrs. John M. Smith Mrs. J. W. Smith Joel W. Smith Miss Katherine Smith Lucille Smith Miss M. Josephine Smith Norman F. Smith Pard H. Smith Paul F. Smith Sherwin H. Smith Mrs. Sherwin H. Smith Vincent K. Smith Dr. W. Lorne Smith Wayne G. Smith Warren H. Smith Mrs. Werner Smith Mrs. Harry E. Smoyer Charles L. Smythe John M. Snead Mrs. Fred Snider Jacob Soglovitz Sanford Solender Albert A. Sommer Dr. William A. Sommerfield Rev. John Sommerlatte Mrs. W. J. Snow Fred R. Sowers William Spang, Jr. Howard Spangler Walter S. Sparling Lt. Col. William A. Spatig W. F. Speith Mrs. George E. Spencer Paul Speno David Sperber Mrs. W. G. Spiegle Lawrence C. Spieth Joseph Spivak George Spooner Herbert A. Spring Frank J. Stack C. W. Stage C. J. Staerker A. A. Stambaugh C. B. Stannard Mrs. Wilson G. Stapleton Dr. Carl J. Stark Fred Stashower Elliott E. Stearns Mrs. Elliott E. Stearns Rev. W. T. Stebbins Mrs. Henry D. Stecher Dr. Robert Stecher Mrs. Robert Stecher Dr. David Steel Phillip Steinberg Henry G. Steinbrenner Theodore M. Steinhart Frank M. Stephens Leslie A. Stephens Sidney H. Stern Hattie Stewart H. Walter Stewart James R. Stewart Miss Virda L. Stewart William B. Stewart Dr. L. C. Stiles Charles J. Stilwell Mrs. Charles J. Stilwell Mrs. Clifford S. Stilwell W. A. Stinchcomb Joseph J. Stock Dr. Joseph B. Stocklen Rev. O. Stolzenburg Grant Stone Harry J. Stone Vernon B. Stouffer Mrs. P. J. Strangward Bishop James H. Straugn Dr. Abraham Strauss George F. Strickling T. L. Strimple Mrs. W. O. Stromberg Charles H. Strong Mrs. Charles H. Strong William A. Strong Mrs. C. C. Stuart Mrs. W. R. Stuart Mrs. A. G. Stucky Mrs. Hiram O. Studley Kenneth Sturges Mrs. Frank Stuteville Joseph Sullivan Mary Margaret Sumner Rodney C. Sutton Dan C. Swander, Jr. D. K. Swartwout, Jr. Dr. A. R. Sweeney George B. Sweeney Joseph T. Sweeney W. D. Sweeny Russell Swiler Mrs. Russell Swiler Dr. George F. Sykes Ida E. Szabo Rev. F. J. Szezepanski Kingsley A. Taft Mrs. Russell Takken Mrs. Phil Tanno Mrs. Charles Farrand Taplin Mrs. Frank E. Taplin Albert D. Taylor Mrs. Anna Taylor Barnett W. Taylor Clarence M. Taylor Mrs. Clarence M. Taylor

CENTRAL NATIONAL BANK

of Cleveland

Dr. H. L. Taylor Herbert L. Taylor Mrs. H. S. Taylor Dr. Lester Taylor V. Corydon Taylor II Mrs. V. Corydon Taylor II W. F. Taylor Mrs. Warren N. Taylor Mrs. Frank H. Teagle Miss Cora M. Templeton Miss Marguerite Tenbusch Roger Tewksbury Sister M. Theophane R. J. Theiss Sister Ellen Therese Russell P. Thierbach Theodore Thoburn Mrs. Theodore Thoburn Miss Helen Tholen Dr. A. W. Thomas Dr. C. V. Thomas Mrs. C. V. Thomas Mrs. E. B. Thomas Dr. J. J. Thomas Mrs. J. Warwick Thomas Ted B. Thomas Amos Burt Thompson Mrs. Amos Burt Thompson A. Paul Thompson H. A. Thompson John K. Thompson Mrs. Joseph H. Thompson J. Paul Thompson Dr. J. R. Thompson Lockwood Thompson Mrs. Sallie Thompson Mrs. R. B. Thorne Mrs. Anna N. Thorp Rev. William P. Thorpe Wilbur Thunhorst O. R. Thuran Mrs. Homer Tielke Lon G. Tighe Mrs. P. P. Tillinghast George A. Tinnerman Mrs. T. Wingate Todd Mrs. Carlton F. Toll Mrs. Clayton C. Townes Mrs. Pitt Townsend Mrs. S. K. Towson Miss Anna Belle Tracy Mrs. Edward Tracy Mrs. James T[illegible]y Mrs. Paul Travis Mrs. Lyman H. Treadway Mrs. Russell Treadway Horace C. Treharne Henry G. Tremmel Frank A. Trese Carlyle Tresise Mrs. A. A. Treuhaft Wm. C. Treuhaft Mrs. William Treuhaft Mrs. L. M. True Frederick Truman George T. Trundle Frank I. Truxal Mrs. C. C. Tuck R. S. Tuck Rev. Beverly D. Tucker Mrs. Beverly D. Tucker Dr. J. E. Tuckerman Claude F. Turben Mrs. Earl Turner John Tuteur Robert L. Twitchell Ralph S. Tyler Julian W. Tyler Ruel Tyo Mrs. Ruel Tyo R. R. Underwood Willard L. Underwood Cornelius Utz Rufus M. Ullman Herman L. Vail Mrs. Herman L. Vail William R. Van Aken Mrs. W. J. Van Aken Stephen Joseph Vance J. W. Vanden Bosch G. T. Vanderbilt Austin L. Vanderhoof Mrs. James Van Dorn Miss Adelaide L. Van Duzer Ashley M. Van Duzer Mrs. A. H. Van Gorder Rev. Paul VanHorn Dr. Nathan E. Van Stone John Van Uum Dr. Horace Van Valkenberg Mrs. A. C. Vaughan Walter F. Vetter Mrs. Eugene Viers Miss Carmella Vignone Malcolm B. Vilas Mrs. Malcolm B. Vilas Sidney Vincent John C. Virden, Jr. Miss Eva Visner J. Paul Visscher Dr. Clifford J. Vogt Henry J. Vogt Charles Volk Miss Rosina Volk Mrs. J. L. Vopalecky S. E. Voran Rose L. Vormelker John T. Vorpe W. G. Vorpe C. J. Vosburgh Michael Wach G. G. Wade Mrs. Ernest N. Wagley Miss Margaret Wagner Mrs. L. H. Wain F. C. Waite L. A. Wakefield F. R. Walker F. W. Walker Mrs. Hazel M. Walker Helen M. Walker Mrs. Willard Walker Geo. W. Wallace Mrs. J. E. Wallace John H. Walsh Leo Walsh M. J. Walsh Travis G. Walsh William A. Walsh John W. Walter Paul W. Walter William B. Walter Carl J. Walters Edward W. Walters T. W. Walters Rev. O. M. Walton Mrs. O. M. Walton Dr. C. D. Waltz Mrs. J. D. Walworth Baldwin Ward Roy E. Ward Mrs. Walter Warden Ira J. Warner Dr. Lavinia Warner Mrs. Worcester R. Warner Mrs. Robert Warren David Warshawsky Mrs. David Warshawsky Mrs. William B. Wartman Mrs. Andrew S. Warwick George Washington Mrs. M. F. Washington C. L. Wasmer John C. Wasmer Mrs. Charles W. Wason Mrs. Ralph H. Waterbury Phil L. Waterman Mrs. J. Waterworth C. G. Watkins Mrs. C. G. Watkins F. E. Watkins Mrs. F. E. Watkins Dr. R. M. Watkins Stanley H. Watson Mrs. Richard Watt Robert J. Waugh Theodore A. Weager Dr. Joseph T. Wearn Mrs. Joseph T. Wearn Albert J. Weatherhead Mrs. Albert J. Weatherhead D. E. Weaver Mrs. L. E. Weaver Robert A. Weaver Mrs. Robert A. Weaver A. G. Webb Mrs. Charles W. Webb Hon. A. R. Webber Carlton J. Webber John A. Weber Lewis Weber Dr. O. A. Weber George D. Webster Mrs. George D. Webster Mrs. Graham T. Webster Paul T. Webster Mrs. Paul T. Webster Miss Emilia E. Wefel E. E. Wegman Mrs. Edgar H. Weil Miss Helen Weil Joseph E. Weil Dr. Julius Weil Leon G. Weil Ted E. Weil Paul K. Weinandy Mrs. Joseph L. Weinburg Dr. David J. Weins Mrs. William Weir Julius Weisberg Dr. Sidney D. Weisman William Weiss Louis L. Weitz Sidney N. Weitz Mrs. A. W. Welhoff Miss Bertha Wellman Holley G. Wellman Dr. Beulah Wells Rev. Howard M. Wells Mrs. L. R. Wendt Mrs. M. G. Wenning Michael A. Weppner Mrs. Ralph Wertheimer Mrs. K. S. West Ralph R. West Mrs. W. H. West Mrs. William L. West Hon. Lillian Westropp Peter Wetzel Judge Carl V. Weygandt Mrs. Robert W. Wheeler Mrs. C. D. Wheelock Charles M. White Charles W. White Mrs. Fred R. White Louis S. White Mrs. Philip T. White Rollin H. White Mrs. Rollin H. White Thomas H. White Mrs. Thomas H. White W. F. White W. King White Mrs. W. King White Mrs. Walter White Wilbur W. White Windsor T. White Mrs. Windsor T. White Jay C. Whitehair George Whitman Mrs. F. C. Whittlesey Myron A. Wick Mrs. Myron A. Wick Warren C. Wick Dr. W. E. Wickenden Benjamin B. Wickham Milton Widder Mrs. C. B. Widdows Mrs. C. L. Wieber Louis H. Wieber John Wieland Dr. David J. Wiens Dr. Bessie G. Wiesstien Judge Robert N. Wilkin Dr. E. H. Wilkins Mrs. Edith Wilkins Claude A. Wilkinson Fred F. Wilkison Mrs. Fred F. Wilkison Mrs. Alfred R. Willard Alfred L. W. William Arthur B. Williams, Jr. Birkett L. Williams Clarence Williams Clifford D. Williams Mrs. E. M. Williams Dr. Harley A. Williams Lewis B. Williams Mrs. Lewis B. Williams Lewis D. Williams Miss Madeline Williams Mrs. Mildred Williams William A. Williams, Jr. Whiting Williams Mrs. Whiting Williams W. E. Williams Arthur P. Williamson Mrs. Arthur P. Williamson Mrs. Earl Williamson George R. Williamson Mrs. R. J. Williamson Mrs. S. A. Williamson Frank B. Willis Dr. Theodore A. Willis Mrs. Theodore A. Willis J. Walter Wills A. F. Wilson Griswold Wilson Mrs. Griswold Wilson Myron H. Wilson, Jr. Mrs. Myron H. Wilson, Jr. R. W. G. Wilson Mrs. R. W. G. Wilson Sidney S. Wilson Willard W. Wilson Mrs. Louis Winch Miss Virginia Wing Frederick N. Winkler Mrs. Frederick N. Winkler Bertrand Winston Dr. H. C. Wise Howard Wise Mrs. J. B. Wise Miss Laura Wise S. D. Wise Elbert C. Wixom John Woehrman Max R. Wohl Mrs. R. J. Wolcott Eugene E. Wolf James B. Wolf Mrs. Louis M. Wolf Nat Wolf William S. Wolf George R. Wollerman Meyer Wolpaw A. W. Wood Alexander T. Wood Miss Ethel Wood Walter S. Wood William T. Wood Mrs. A. Byrne Woodruff R. E. Woodruff Mrs. J. W. Woods R. E. Woolley Mrs. Ralph Worden Edward L. Worthington Frank C. Wrede Alonzo Wright Howell Wright Dr. L. C. Wright Mrs. Irene Wrobel Mrs. J. C. Wulff Dr. J. N. Wychgel Dr. John Parma Wycislik Dr. C. W. Wyckoff Mrs. C. W. Wyckoff L. C. Wykoff R. J. Wysor Dr. Robert B. Yeager Harlan S. Yenne Edward H. Yost Mrs. Edward H. Yost Geo. A. Yost Charles G. Young Fred J. Young George B. Young John L. Young Paul R. Young Dr. Robert S. Young Robert W. Young W. W. Young Rev. Joseph Zabawa Clyde Zahner Morton S. Zaller Herbert E. Zdara Mrs. Grace Zellar Herbert Zettelmeyer Mark H. Zettelmeyer Mrs. W. H. Zeuch Benjamin D. Zevin J. A. Zimmer J. L. Zismer J. R. Zmunt Henry L. Zucker Mrs. Henry L. Zucker Joseph H. Zucker F. J. Zurlinden Rev. Oscar Zwilling